

# REGISTRAR COPY

Registration number 01260030

**Manistree Limited**

**Abbreviated accounts**

**for the year ended 30 September 2014**

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COMPANIES HOUSE

# **Manistree Limited**

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**Manistree Limited**  
**Abbreviated balance sheet**  
**as at 30 September 2014**

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,211,969	1,229,364
<b>Current assets</b>			
Debtors		848	
Cash at bank and in hand		9,609	13,058
		<u>10,457</u>	<u>13,058</u>
<b>Creditors: amounts falling due within one year</b>		<u>(312,031)</u>	<u>(375,734)</u>
<b>Net current liabilities</b>		<u>(301,574)</u>	<u>(362,676)</u>
<b>Total assets less current liabilities</b>		910,395	866,688
<b>Creditors: amounts falling due after more than one year</b>		<u>(120,702)</u>	<u>(70,000)</u>
<b>Net assets</b>		<u>789,693</u>	<u>796,688</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Revaluation reserve		734,635	734,635
Profit and loss account		54,058	61,053
<b>Shareholders' funds</b>		<u>789,693</u>	<u>796,688</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Manistree Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2014**

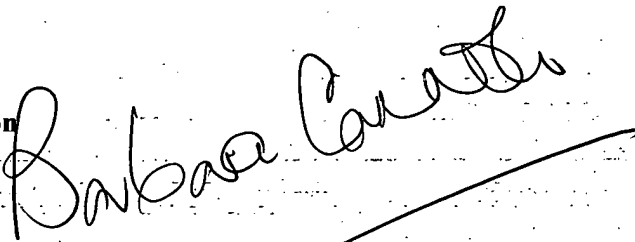
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 10 June 2015 and signed on its behalf by

**B M Cannon**  
**Director**



**Registration number 01260030**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Manistree Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total rents receivable, excluding value added tax, during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% Reducing Balance

## **Manistree Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2014**

..... continued

#### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Manistree Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2014

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2. Fixed assets	Tangible fixed assets £	
<b>Cost/revaluation</b>		
At 1 October 2013	1,326,234	
At 30 September 2014	1,326,234	
<b>Depreciation</b>		
At 1 October 2013	96,870	
Charge for year	17,395	
At 30 September 2014	114,265	
<b>Net book values</b>		
At 30 September 2014	1,211,969	
At 30 September 2013	1,229,364	
3. Share capital	2014	2013
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000