Registered number
01258041

A & S JEWELLERY MANUFACTURING LIMITED

Filleted Accounts

30 November 2021

A & S JEWELLERY MANUFACTURING LIMITED

Registered number: 01258041

Balance Sheet

as at 30 November 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		1,167,492		1,197,641
			1,167,492		1,197,641
Current assets					
Stocks		501,928		775,848	
Debtors	4	9,074		-	
Cash at bank and in hand		649,957		520,182	
		1,160,959		1,296,030	
Creditors: amounts falling due within one year	5	(92,210)		(106,781)	
Net current assets			1,068,749		1,189,249
Total assets less current liabilities			2,236,241		2,386,890
Net assets			2,236,241		2,386,890
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	6		1,226,612		1,226,612
Profit and loss account			1,009,529		1,160,178
Shareholders' funds			2,236,241		2,386,890

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Uri Sholem

Director

Approved by the board on 14 February 2022

A & S JEWELLERY MANUFACTURING LIMITED

Notes to the Accounts

for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	5	5

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 December 2020	273,388	64,156	337,544
Additions	-	-	-
Surplus on revaluation	1,226,612	-	1,226,612
At 30 November 2021	1,500,000	64,156	1,564,156
Depreciation			
At 1 December 2020	302,956	63,559	366,515
Charge for the year	30,000	149	30,149
At 30 November 2021	332,956	63,708	396,664
Net book value			
At 30 November 2021	1,167,044	448	1,167,492
At 30 November 2020	1,197,044	597	1,197,641

4 Debtors

	2021 £	2020 £
Trade debtors	3,290	-
Other debtors	5,784	-
	9,074	-

5 Creditors: amounts falling due within one year

	2021 £	2020 £

Trade creditors	30,171	32,748
Corporation tax	20,525	40,883
Taxation and social security costs	41,514	33,150
	92,210	106,781

6 Revaluation reserve	2021	2020
	£	£
At 1 December 2020	1,226,612	1,226,612
At 30 November 2021	1,226,612	1,226,612

7 Other information

A & S JEWELLERY MANUFACTURING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

H Plaskow & Co

Chartered Certified Accountants

208 Green Lanes

Palmers Green

London

N13 5UE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.