

Registered number

01258041

A & S JEWELLERY MANUFACTURING LTD

Filleted Accounts

30 November 2017

**A & S JEWELLERY MANUFACTURING LTD****Registered number:** 01258041**Balance Sheet****as at 30 November 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,288,458	1,318,930
		<u>1,288,458</u>	<u>1,318,930</u>
<b>Current assets</b>			
Stocks		806,051	716,776
Debtors	3	2,595	2,000
Cash at bank and in hand		270,483	422,436
		<u>1,079,129</u>	<u>1,141,212</u>
<b>Creditors: amounts falling due within one year</b>	4	(192,520)	(261,561)
<b>Net current assets</b>		<u>886,609</u>	<u>879,651</u>
<b>Total assets less current liabilities</b>		<u>2,175,067</u>	<u>2,198,581</u>
<b>Net assets</b>		<u>2,175,067</u>	<u>2,198,581</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	5	1,226,612	1,226,612
Profit and loss account		948,355	971,869
<b>Shareholders' funds</b>		<u>2,175,067</u>	<u>2,198,581</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 13 April 2018

Rental income

# A & S JEWELLERY MANUFACTURING LTD

## Notes to the Accounts

for the year ended 30 November 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Freehold property	2% Straight line

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 December 2016	1,500,000	64,156	-	1,564,156
Additions	-	-	-	-
At 30 November 2017	<u>1,500,000</u>	<u>64,156</u>	<u>-</u>	<u>1,564,156</u>
<b>Depreciation</b>				
At 1 December 2016	182,956	62,270	-	245,226
Charge for the year	<u>30,000</u>	<u>472</u>	<u>-</u>	<u>30,472</u>
At 30 November 2017	<u>212,956</u>	<u>62,742</u>	<u>-</u>	<u>275,698</u>

**Net book value**

At 30 November 2017	<u>1,287,044</u>	<u>1,414</u>	<u>-</u>	<u>1,288,458</u>
At 30 November 2016	<u>1,317,044</u>	<u>1,886</u>	<u>-</u>	<u>1,318,930</u>

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Trade debtors	2,595	-
Other debtors	-	2,000
	<u>2,595</u>	<u>2,000</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Trade creditors	88,869	138,132
Corporation tax	90,814	107,591
Taxation and social security costs	12,837	15,838
	<u>192,520</u>	<u>261,561</u>

<b>5 Revaluation reserve</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

At 1 December 2016	1,226,612	1,226,612
Gain on revaluation of land and buildings	-	-
Deferred taxation arising on the revaluation of land and buildings	-	-
At 30 November 2017	<u>1,226,612</u>	<u>1,226,612</u>

**6 Other information**

A & S JEWELLERY MANUFACTURING LTD is a private company limited by shares and incorporated in England. Its registered office is:

H Plaskow & Co

Chartered Certified Accountants

208 Green Lanes

Palmers Green

London

N13 5UE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.