

Registered Number 01258041

A. & S. JEWELLERY MANUFACTURING LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,318,930	1,349,101
		<u>1,318,930</u>	<u>1,349,101</u>
Current assets			
Stocks		716,776	632,000
Debtors		2,000	-
Cash at bank and in hand		422,436	523,732
		<u>1,141,212</u>	<u>1,155,732</u>
Creditors: amounts falling due within one year		<u>(261,561)</u>	<u>(256,443)</u>
Net current assets (liabilities)		<u>879,651</u>	<u>899,289</u>
Total assets less current liabilities		<u>2,198,581</u>	<u>2,248,390</u>
Total net assets (liabilities)		<u>2,198,581</u>	<u>2,248,390</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		1,226,612	1,226,612
Profit and loss account		971,869	1,021,678
Shareholders' funds		<u>2,198,581</u>	<u>2,248,390</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2017

And signed on their behalf by:

Uri Sholem, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Freehold property 2% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,564,156
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,564,156</u>
Depreciation	
At 1 December 2015	215,055
Charge for the year	30,171
On disposals	-
At 30 November 2016	<u>245,226</u>
Net book values	
At 30 November 2016	<u>1,318,930</u>
At 30 November 2015	<u>1,349,101</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.