

# **Buy As You View Limited**

## **Annual report for the year ended 31 March 2016**

Registered number: 1257038

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# **Buy As You View Limited**

## **Annual report for the year ended 31 March 2016**

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# **Buy As You View Limited**

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## **Officers and registered office**

### **Director**

Mr A Russell (Appointed 20 July 2016)

### **Company secretary**

Mr P Jones

### **Registered office**

Kingsway Buildings  
Bridgend Industrial Estate  
Bridgend  
CF31 3RY

# Buy As You View Limited

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## Director's report for the year ended 31 March 2016

The director presents his report and the financial statements for the year ended 31 March 2016.

### Principal activities

The company is a dormant company and did not trade during the year.

### Review of business and future developments

The company did not trade during the year.

### Strategic report

The company has taken the exemption available to small companies and has not prepared a strategic report.

### Director

The directors of the company who were in office during the year or up to the date of signing the financial statements are detailed on page 1. On 20 July 2016, Mr A Russell was appointed as a director. On 16 August 2016 Mr G Clarke, who was a director on 1 April 2015, resigned.

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Buy As You View Limited

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## Director's report for the year ended 31 March 2016 (continued)

### Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, consisting of a stylized 'A' followed by a wavy line.

A Russell  
Director

Date: 19 August 2016

# Buy As You View Limited

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## Statement of financial position as at 31 March 2016

	Note	2016 £000	2015 £000
<b>Current assets</b>			
Trade and other receivables	3	282	282
<b>Net assets</b>		<b>282</b>	<b>282</b>
<b>Capital and reserves</b>			
Ordinary shares	4	50	50
Retained earnings		232	232
<b>Total shareholders' surplus</b>		<b>282</b>	<b>282</b>

The company has taken advantage of the exemption available under section 480 of the Companies Act 2006 and has claimed the available exemption from audit.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for:

1. Preparing accounts which give a true and fair view of the state of the company and of its results for the year then ended in accordance with the requirements of section 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as it is applicable to this company; and
2. ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006.

The financial statements on pages 4 to 6 were authorised for issue by the board of directors on 19 August 2016 and were signed on its behalf by:



**A Russell**  
Director

**Date: 19 August 2016**

# Buy As You View Limited

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## Notes to the financial statements for the year ended 31 March 2016

### 1 General information

Incorporated on 5 May 1976, Buy As You View Limited is a private limited company incorporated and domiciled in the UK and is a non-trading company.

Registered office:

Kingsway Buildings, Kingsway, Bridgend, CF31 3RY.

### 2 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### 2.1 Basis of preparation

The financial statements of Buy As You View Limited have been prepared in accordance with Financial Reporting Standard 101: "Reduced Disclosure Framework" (FRS101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS101:

- IFRS 7: "Financial Instruments: Disclosures".
- The following paragraphs of IAS1: "Presentation of financial statements":
  - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements, or when it reclassifies items in its financial statements);
  - 16 (statement of compliance with all (IFRS);
  - 38A (requirement for minimum of two primary statements, including cash flow statements);
  - 38B-D (additional comparative information); and
  - 40A-D (requirements for a third statement of financial position).
- IAS7: "Statement of cash flows".
- Paragraphs 30 and 31 of IAS8: "Accounting policies, changes in accounting estimates and errors" (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective).
- The requirements of IAS24: "Related party disclosures" to disclose related party transactions entered into between two or more members of a group.

#### 2.2 Share capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## Notes to the financial statements for the year ended 31 March 2016 (continued)

### 3 Trade and other receivables

	2016	2015
	£000	£000
Amounts due from group undertakings	282	282

### 4 Share capital

	2016	2015
	£000	£000
Allotted, called up and fully paid		
50,000 (2015: 50,000) ordinary shares of £1 each	50	50

### 5 Contingent liabilities

The company has jointly guaranteed bank and other borrowings of other group undertakings. The total of such borrowings at 31 March 2016 was £26,500,000 (2015: £26,500,000).

### 6 Related party transactions

In accordance with the exemptions afforded by Financial Reporting Standard 101 there is no disclosure in these financial statements of transactions with entities that are part of the Viewco 1 Limited group.

### 7 Ultimate parent undertaking

The immediate parent undertaking is Buy As You View Holdings Ltd. The ultimate parent undertaking is Viewco 1 Ltd, a company incorporated in England and Wales. The controlling parties at 31 March 2016 are funds managed by Rutland Partners LLP. Viewco 1 Ltd is the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 March 2016. The consolidated financial statements of Viewco 1 Ltd are available from the Company Secretary at Kingsway Buildings, Kingsway, Bridgend Industrial Estate, Bridgend, CF31 3RY.

### 8 Changes of accounting policy

The company has historically prepared its financial statements under UK GAAP. With effect from 1 April 2014, the company has prepared its financial statements in accordance with FRS101. No adjustments to amounts previously reported under UKGAAP are required on conversion to FRS101.