

REGISTERED NUMBER: 01255809 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FOR

FC BURROW PROPERTIES LTD

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for the year ended 30 April 2015

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FC BURROW PROPERTIES LTD

COMPANY INFORMATION
for the year ended 30 April 2015

DIRECTORS:

F C Burrow
S Burrow

SECRETARY:

S Burrow

REGISTERED OFFICE:

Spa Street Works
Spa Street
Ossett
West Yorkshire
WF5 0HJ

REGISTERED NUMBER:

01255809 (England and Wales)

ABBREVIATED BALANCE SHEET
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		1,588		1,787
Investment property	3		<u>1,975,000</u>		<u>2,325,000</u>
			1,976,588		2,326,787
CURRENT ASSETS					
Debtors		22,695		143,648	
Cash at bank		<u>122,628</u>		<u>-</u>	
		145,323		143,648	
CREDITORS					
Amounts falling due within one year	4	<u>29,551</u>		<u>121,973</u>	
NET CURRENT ASSETS			<u>115,772</u>		<u>21,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,092,360		2,348,462
CREDITORS					
Amounts falling due after more than one year	4		(126,035)		(339,407)
PROVISIONS FOR LIABILITIES			<u>(318)</u>		<u>(357)</u>
NET ASSETS			<u>1,966,007</u>		<u>2,008,698</u>
CAPITAL AND RESERVES					
Called up share capital	5		5,002		5,002
Revaluation reserve			1,490,069		1,676,450
Profit and loss account			<u>470,936</u>		<u>327,246</u>
SHAREHOLDERS' FUNDS			<u>1,966,007</u>		<u>2,008,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2015 and were signed on its behalf by:

S Burrow - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence that it is more likely than not that they will be recovered in the future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	2,655
Additions	248
At 30 April 2015	<u>2,903</u>
DEPRECIATION	
At 1 May 2014	868
Charge for year	447
At 30 April 2015	<u>1,315</u>
NET BOOK VALUE	
At 30 April 2015	<u>1,588</u>
At 30 April 2014	<u>1,787</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2014	2,325,000
Disposals	(350,000)
At 30 April 2015	<u>1,975,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>1,975,000</u>
At 30 April 2014	<u>2,325,000</u>

4. CREDITORS

Creditors include an amount of £ 140,965 (30.4.14 - £ 364,171) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.15 £	30.4.14 £
Repayable by instalments	<u>78,705</u>	<u>234,710</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
5,002	ordinary	£1	<u>5,002</u>	<u>5,002</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors owed the company £158 (2014 - £158).

7. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £18,501 (2014 - £139,071) owed by FC Burrow Ltd, a company of which Mr FC Burrow and Mr S Burrow are directors and shareholders. Included in other creditors is an amount of £nil (2014 - £91,666) owed to FC Burrow Ltd.

Included in the accounts are rents of £12,000 (2014 - £12,000) were charged to FC Burrow Ltd in respect of premises owned by the company and occupied by FC Burrow Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.