

Registered number
01254306

ARCHMEAD CONSTRUCTION LIMITED

Filleted Accounts

31 March 2019

ARCHMEAD CONSTRUCTION LIMITED**Registered number:** 01254306**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	368,911	364,037
Current assets			
Stocks		245,834	384,836
Debtors	3	-	20,998
Cash at bank and in hand		45,983	9,314
		<u>291,817</u>	<u>415,148</u>
Creditors: amounts falling due within one year	4	(579,393)	(681,467)
Net current liabilities		<u>(287,576)</u>	<u>(266,319)</u>
Net assets		<u>81,335</u>	<u>97,718</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		81,235	97,618
Shareholders' funds		<u>81,335</u>	<u>97,718</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nicholas Charles Tomassi

Director

Approved by the board on 11 July 2019

ARCHMEAD CONSTRUCTION LIMITED

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	369,161	999	7,000	377,160
Additions	-	-	13,499	13,499
Disposals	-	-	(7,000)	(7,000)
At 31 March 2019	<u>369,161</u>	<u>999</u>	<u>13,499</u>	<u>383,659</u>
Depreciation				
At 1 April 2018	10,374	999	1,750	13,123
Charge for the year	-	-	3,375	3,375
On disposals	-	-	(1,750)	(1,750)
At 31 March 2019	<u>10,374</u>	<u>999</u>	<u>3,375</u>	<u>14,748</u>
Net book value				
At 31 March 2019	<u>358,787</u>	-	<u>10,124</u>	<u>368,911</u>
At 31 March 2018	358,787	-	5,250	364,037

3 Debtors

	2019	2018
	£	£
Trade debtors	<u>-</u>	<u>20,998</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security costs	793	4,243
Director's current account	577,460	675,505
Other creditors	<u>1,140</u>	<u>1,719</u>
	<u>579,393</u>	<u>681,467</u>

5 Other information

ARCHMEAD CONSTRUCTION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 Chatsfield Close
Ewell
Epsom
Surrey
KT17 1RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.