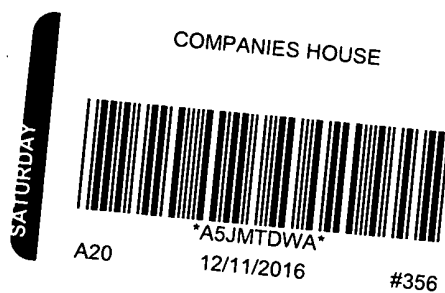


Company Registration No. 1252282

HAYS PERSONNEL (MANAGED SOLUTIONS) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016



Hays Personnel (Managed Solutions) Limited

Annual Report and Financial Statements for the year ended 30 June 2016 Directors' Report

The directors present their annual report and financial statements for Hays Personnel (Managed Solutions) Limited (the "Company") for the year ended 30 June 2016.

Principal activities

The Company did not trade during the financial year.

Directors

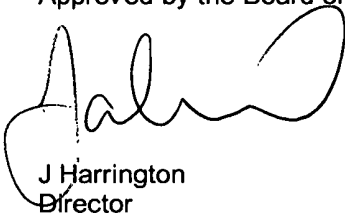
The names of the current directors and those who served during the year are set out on page 1.

J Harrington (appointed 28 January 2016)
C Stamper (resigned 28 January 2016)
P Venables

Registered office

250 Euston Road
London
NW1 2AF

Approved by the Board of Directors and signed on behalf of the Board.



J Harrington
Director

2 November 2016

Hays Personnel (Managed Solutions) Limited

Balance sheet As at 30 June 2016

	Notes	2016 £'000	2015 £'000
Fixed Assets			
Investments in subsidiaries	4	-	-
Current assets			
Debtors	5	9,369	9,369
Net assets		<u>9,369</u>	<u>9,369</u>
Capital and reserves			
Called up share capital	6	2,651	2,651
Profit and loss account	7	<u>6,718</u>	<u>6,718</u>
Equity shareholders' funds		<u>9,369</u>	<u>9,369</u>

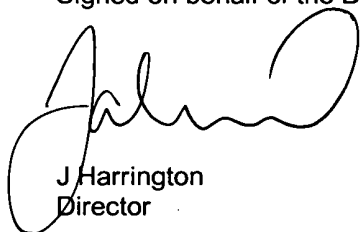
The Company did not trade during the current or previous year and has made neither profit nor loss, nor any other recognised gain or loss.

These accounts have not been audited because the Company is entitled to the exemption provided by Section 480 (1) of the Companies Act 2006 and no notice under Section 476 has been deposited at the Company's registered office requiring the Company to obtain an audit of the accounts.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the Company as at the end of the financial year and of its result for the financial year in accordance with Section 394 of the Companies Act 2006, and which otherwise comply with the requirements of that act relating to accounts, so far as applicable to the Company.

These financial statements of Hays Personnel (Managed Solutions) Limited, registered number 1252282, were approved by the Board of directors and authorised for issue on 2 November 2016.

Signed on behalf of the Board of Directors



J Harrington
Director

Hays Personnel (Managed Solutions) Limited

Notes to the financial statements Year ended 30 June 2016

1. Profit and loss account

The Company did not trade and remained dormant throughout the year, therefore no profit and loss account has been presented.

2. Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments in subsidiaries

Investments in subsidiary companies are held at historical cost less any provision for impairment in value.

3. Directors' emoluments

None of the directors received any remuneration in respect of their services for the year (2015: £nil).

4. Investments

	2016 £	2015 £
Cost and net book value		
At 1 July and 30 June	100	100

The Company holds a 100% shareholding in a Group company, "Myriad Computer Services Limited", which has an issued share capital of £100. Myriad Computer Services Limited is a non-trading company registered in England and Wales.

5. Debtors

	2016 £'000	2015 £'000
Amounts owed by Group companies	9,369	9,369

Amounts owed by Group companies are repayable on demand. No interest is received by the Company on inter-company balances.

Hays Personnel (Managed Solutions) Limited

Notes to the financial statements Year ended 30 June 2016

6. Called up share capital

	2016 £'000	2015 £'000
Authorised:		
100 deferred shares of £1 each	-	-
100 ordinary shares of US\$1 each	-	-
3,000,000 ordinary shares of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
Issued, allotted and fully paid:		
100 deferred shares of £1 each	-	-
100 ordinary shares of US\$1 each	-	-
2,651,255 ordinary shares of £1 each	2,651	2,651
	<u>2,651</u>	<u>2,651</u>

All shares rank pari passu where different classes are presented.

7. Profit and loss account

	2016 £'000	2015 £'000
As at 1 July and 30 June	<u>6,718</u>	<u>6,718</u>

8. Ultimate and immediate parent companies

The Company's ultimate parent company and controlling entity is Hays plc, registered in England and Wales. The Company's immediate parent company is Hays Specialist Recruitment (Holdings) Limited, registered in England and Wales. The smallest and largest group that prepares Group financial statements is Hays plc. Copies of the Annual Report and Financial Statements for Hays plc are available from the Company Secretary at Hays plc, 250 Euston Road, London NW1 2AF.