

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2013
for
South Lodge Management (Mitcham) Ltd

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COMPANIES HOUSE

South Lodge Management (Mitcham) Ltd

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for the Year Ended 31 December 2013

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South Lodge Management (Mitcham) Ltd

Company Information

for the Year Ended 31 December 2013

DIRECTORS:

M E Barron
T D Graves
Ms A C Borg

SECRETARY:

Ms A C Borg

REGISTERED OFFICE:

31 North Street
Carshalton
Surrey
SM5 2HW

REGISTERED NUMBER:

01251674 (England and Wales)

ACCOUNTANTS:

Alexander & Co
45 Station Road
Belmont
Sutton
Surrey
SM2 6DF

South Lodge Management (Mitcham) Ltd

Report of the Directors
for the Year Ended 31 December 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

M E Barron
T D Graves
Ms A C Borg

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date:13/4/14.....

South Lodge Management (Mitcham) Ltd

Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	31.12.13 £	31.12.12 £
TURNOVER		13,830	12,293
Cost of sales		<u>1,950</u>	<u>1,950</u>
GROSS PROFIT		11,880	10,343
Administrative expenses		<u>9,890</u>	<u>12,723</u>
OPERATING PROFIT/(LOSS)	2	1,990	(2,380)
Interest receivable and similar income		<u>4</u>	<u>8</u>
		1,994	(2,372)
Interest payable and similar charges		<u>-</u>	<u>27</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,994	(2,399)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>1,994</u></u>	<u><u>(2,399)</u></u>

The notes form part of these financial statements

South Lodge Management (Mitcham) Ltd (Registered number: 01251674)

Balance Sheet

31 December 2013

	Notes	31.12.13 £	31.12.12 £
CURRENT ASSETS			
Debtors	4	7,684	8,066
Cash at bank		12,625	10,049
		<hr/>	<hr/>
		20,309	18,115
CREDITORS			
Amounts falling due within one year	5	3,448	3,248
		<hr/>	<hr/>
NET CURRENT ASSETS		16,861	14,867
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,861	14,867
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	16,761	14,767
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		16,861	14,867
		<hr/> <hr/>	<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

South Lodge Management (Mitcham) Ltd (Registered number: 01251674)

Balance Sheet - continued
31 December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ^{AB only} 13/4/14
and were signed on its behalf by:

..... AeBarg
Director

The notes form part of these financial statements

South Lodge Management (Mitcham) Ltd

Notes to the Financial Statements
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	31.12.13 £	31.12.12 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13 £	31.12.12 £
Trade debtors	6,371	8,066
Other debtors	1,313	-
	<u>7,684</u>	<u>8,066</u>

South Lodge Management (Mitcham) Ltd

Notes to the Financial Statements - continued

for the Year Ended 31 December 2013

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.13	31.12.12
	£	£
Trade creditors	1,872	2,403
Other creditors	1,576	845
	<u>3,448</u>	<u>3,248</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
32	Ordinary Class A	£2	64	64
72	Ordinary Class B	0.50	36	36
			<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 January 2013	14,767
Profit for the year	1,994
	<u>16,761</u>
At 31 December 2013	<u>16,761</u>

8. ADDITIONAL DISCLOSURE-LANDLORD & TENANT ACT 1987

Under Schedule 2, subsection 5 of the above Act, the following information is provided:

- a) Costs charged in the accounts in respect of which no demand for payment was received by the landlord within the service charge period but provision has been made amounted to £450
- b) Costs charged in the accounts in respect of which a demand for payment was so received but no payment was made by the landlord within the service charge period amounted to £1872
- c) Costs charged in the accounts in respect of which a demand for payment was so received and payment was made by the landlord within the service charge period amounted to £9518
- d) The aggregate of amounts demanded by the landlord down to the end of the service charge period on account of service charges in respect of relevant dwellings was £13830
- e) The balance of those amounts due to the tenants of those dwellings at the end of the service charge period including interest received and transferred to maintenance fund was £1126

South Lodge Management (Mitcham) Ltd

Report of the Accountants to the Directors of
South Lodge Management (Mitcham) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alexander & Co
45 Station Road
Belmont
Sutton
Surrey
SM2 6DF

Date:

South Lodge Management (Mitcham) Ltd

Trading and Profit and Loss Account
for the Year Ended 31 December 2013

	31.12.13		31.12.12	
	£	£	£	£
Turnover				
Maintenance & Service charges	12,820		11,293	
Ground rent	1,010		1,000	
	<hr/>	13,830	<hr/>	12,293
Cost of sales				
Gardening		1,950		1,950
		<hr/>		<hr/>
GROSS PROFIT		11,880		10,343
Other income				
Deposit account interest		4		8
		<hr/>		<hr/>
		11,884		10,351
Expenditure				
Ground Rent	1,050		2,100	
Insurance	557		539	
Repairs to property	666		1,248	
Administration charges	383		1,789	
Sundry expenses	13		15	
Accountancy	450		480	
Managing Agents Commission	6,642		6,360	
	<hr/>	9,761	<hr/>	12,531
		<hr/>		<hr/>
		2,123		(2,180)
Finance costs				
Bank charges	129		192	
Bank interest	-		27	
	<hr/>	129	<hr/>	219
NET PROFIT/(LOSS)		1,994		(2,399)
		<hr/>		<hr/>

This page does not form part of the statutory financial statements