

G.B.H. Exhibition Forwarding Limited

Company Number 01251491

Filleted Accounts

**for the year ended
31 December 2022**

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G.B.H. Exhibition Forwarding Limited

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G. B. H. Exhibition Forwarding Limited

Balance sheet at 31 December 2022

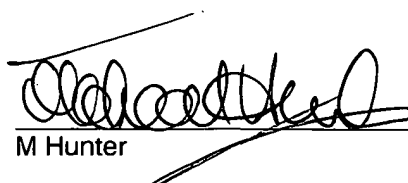
	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	<u>37,036</u>	<u>47,783</u>
Current assets			
Debtors	4	74,312	109,500
Cash at bank and in hand		<u>582,783</u>	<u>310,721</u>
		657,095	420,221
Creditors: amounts falling due within one year	5	<u>(202,667)</u>	<u>(94,076)</u>
Net current assets		<u>454,428</u>	<u>326,145</u>
Total assets less current liabilities		491,464	373,928
Creditors: amounts falling due after more than one year		<u>(166,667)</u>	<u>(208,333)</u>
Net assets		£ <u>324,797</u>	£ <u>165,595</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>323,797</u>	<u>164,595</u>
Shareholders' funds		£ <u>324,797</u>	£ <u>165,595</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 21 July 2023 and were signed on its behalf by: –


 Director
 M Hunter

The notes on pages 2 to 4 form an integral part of these accounts.

G.B.H. Exhibition Forwarding Limited

Notes to the unaudited accounts for the year ended 31 December 2022

1. Summary of significant accounting policies

a) General information and basis of preparation

G.B.H. Exhibition Forwarding Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 4 of these financial statements.

The financial statements are prepared in accordance with section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Ireland and are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold premises	over the lease term
Furniture, fixtures, fittings and equipment	15% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

c) Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or subsequently enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of timing differences, with certain exceptions. Timing differences are differences between taxable profit and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or subsequently enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on investments and investment properties held at fair value is measured using the rates and allowances that would apply to the sale of the asset.

d) Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover from sale of goods is usually recognised on despatch.

e) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Notes to the unaudited accounts
for the year ended 31 December 2022**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

g) Pensions

2. Employee Numbers

Employee Numbers	2022	2021
The average number of employees employed by the company was	7	9

	Leasehold Property £	Plant & Machinery £	Computer Equipment £	Furniture, fixtures, and fittings £	Motor Vehicles £	Total £
Cost:						
At 01.01.2022	19,725	16,129	36,851	11,212	61,990	145,907
Additions	<u>—</u>	<u>1,988</u>	<u>393</u>	<u>—</u>	<u>—</u>	<u>2,381</u>
At 31.12.2022	£ <u>19,725</u>	£ <u>18,117</u>	£ <u>37,244</u>	£ <u>11,212</u>	£ <u>61,990</u>	£ <u>148,288</u>
Depreciation:						
At 01.01.2022	18,902	13,945	27,630	7,335	30,312	98,124
Provided for year	<u>123</u>	<u>827</u>	<u>3,676</u>	<u>582</u>	<u>7,920</u>	<u>13,128</u>
At 31.12.2022	£ <u>19,025</u>	£ <u>14,772</u>	£ <u>31,306</u>	£ <u>7,917</u>	£ <u>38,232</u>	£ <u>111,252</u>
Net Book Value:						
At 31.12.2022	£ <u>700</u>	£ <u>3,345</u>	£ <u>5,938</u>	£ <u>3,295</u>	£ <u>23,758</u>	£ <u>37,036</u>
At 31.12.2021	£ 823	£ 2,184	£ 9,221	£ 3,877	£ 31,678	£ 47,783

4. Debtors

Debtors	2022 £	2021 £
Trade debtors	40,493	39,507
Other debtors	—	4,250
VAT	9,392	6,372
Corporation tax	—	31,382
Prepayments and accrued income	<u>24,427</u>	<u>27,989</u>
	£ 74,312	£ 109,500

G.B.H. Exhibition Forwarding Limited

Notes to the unaudited accounts for the year ended 31 December 2022

5. Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade creditors	56,242	20,320
Bounce back loan	—	—
Coronavirus business interruption loan	41,667	41,667
Other creditors	840	1,880
Corporation tax	—	—
Other taxes and social security	20,144	11,367
Accruals and deferred income	83,774	18,842
	£ 202,667	£ 94,076

The coronavirus business interruption loan is secured by a fixed and floating charge, over all, current and future assets of the company.

6. Creditors: Amounts falling due after more than one year

Coronavirus business interruption loan	£ 166,667	£ 208,333
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The coronavirus business interruption loan is secured by a fixed and floating charge, over all, current and future assets of the company.

7. Share capital

Allotted, issued and fully paid:

900 'A' ordinary voting, non profit sharing shares of £1 each	900	900
100 'B' ordinary non voting, profit sharing shares of £1 each	100	100
	£ 1,000	£ 1,000

8. Other financial commitments

At 31 December 2022 the company was committed to making the following payments under non –cancellable operating leases:

Operating leases which expire:

Within two to five years	£ 18,869	£ 18,527
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9. Additional information

The company is a private company, limited by shares and registered in England.

Its registered number is: 01251491

Its registered office is: 10 Orgeave Drive, Handsworth, Sheffield, South Yorkshire, S13 9NR.