

G.B.H. Exhibition Forwarding Limited
Company Number 01251491

Filleted Accounts

**for the year ended
31 December 2017**

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G.B.H. Exhibition Forwarding Limited

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G. B. H. Exhibition Forwarding Limited

Balance sheet at 31 December 2017

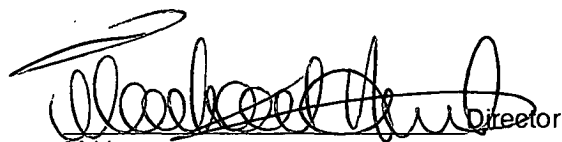
| | Notes | 2017 £ | 2016 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | <u>49,110</u> | <u>61,093</u> |
| Current assets | | | |
| Debtors | 3 | 486,247 | 377,493 |
| Cash at bank and in hand | | <u>501,551</u> | <u>283,747</u> |
| | | 987,798 | 661,240 |
| Creditors: amounts falling due within one year | 4 | <u>(534,026)</u> | <u>(326,449)</u> |
| Net current assets | | <u>453,772</u> | <u>334,791</u> |
| Net assets | | <u>£ 502,882</u> | <u>£ 395,884</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | <u>501,882</u> | <u>394,884</u> |
| Shareholders' funds | | <u>£ 502,882</u> | <u>£ 395,884</u> |

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 31 August 2018 and were signed on its behalf by: –


M Hunter Director

The notes on pages 2 to 4 form an integral part of these accounts.

G.B.H. Exhibition Forwarding Limited

Notes to the unaudited accounts for the year ended 31 December 2017

1. Summary of significant accounting policies

a) General information and basis of preparation

G.B.H. Exhibition Forwarding Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are prepared in accordance with section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Ireland and are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|---|---|
| Leasehold premises | over the lease term |
| Furniture, fixtures, fittings and equipment | 15% per annum on a reducing balance basis |
| Computers | 25% per annum on a reducing balance basis |
| Motor vehicles | 25% per annum on a reducing balance basis |

c) Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or subsequently enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of timing differences, with certain exceptions. Timing differences are differences between taxable profit and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or subsequently enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on investments and investment properties held at fair value is measured using the rates and allowances that would apply to the sale of the asset.

d) Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover from sale of goods is usually recognised on despatch.

e) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

G.B.H. Exhibition Forwarding Limited

Notes to the unaudited accounts for the year ended 31 December 2017

f) Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

g) Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2. Tangible fixed assets

| | <i>Leasehold Property £</i> | <i>Plant & Machinery £</i> | <i>Computer Equipment £</i> | <i>Furniture, fixtures, and fittings £</i> | <i>Motor Vehicles £</i> | <i>Total £</i> |
|------------------------|-------------------------------------|--|-------------------------------------|--|---------------------------------|--------------------|
| Cost: | | | | | | |
| At 01.01.2017 | 19,725 | 18,905 | 30,502 | 6,530 | 73,815 | 149,477 |
| Additions | — | 467 | 3,613 | 110 | — | 4,190 |
| Disposals | — | — | — | — | — | — |
| At 31.12.2017 | £ 19,725 | £ 19,372 | £ 34,115 | £ 6,640 | £ 73,815 | £ 153,667 |
| Depreciation: | | | | | | |
| At 01.01.2017 | 17,895 | 15,727 | 27,083 | 4,306 | 23,373 | 88,384 |
| Provided for year | 275 | 846 | 2,091 | 350 | 12,611 | 16,173 |
| Eliminated on disposal | — | — | — | — | — | — |
| At 31.12.2017 | £ 18,170 | £ 16,573 | £ 29,174 | £ 4,656 | £ 35,984 | £ 104,557 |
| Net Book Value: | | | | | | |
| At 31.12.2017 | £ 1,555 | £ 2,799 | £ 4,941 | £ 1,984 | £ 37,831 | £ 49,110 |
| At 31.12.2016 | £ 1,830 | £ 3,178 | £ 3,419 | £ 2,224 | £ 50,442 | £ 61,093 |

3. Debtors

| | 2017 £ | 2016 £ |
|--------------------------------|-----------|-----------|
| Trade debtors | 445,045 | 334,322 |
| other debtors | 5,000 | — |
| Prepayments and accrued income | 36,202 | 43,171 |
| | £ 486,247 | £ 377,493 |

G.B.H. Exhibition Forwarding Limited

Notes to the unaudited accounts for the year ended 31 December 2017

| | | |
|---|------------------|------------------|
| 4. Creditors: Amounts falling due within one year | 2017 £ | 2016 £ |
| Trade creditors | 329,338 | 189,567 |
| Other creditors | 1,065 | — |
| Corporation tax | 27,367 | 19,368 |
| Other taxes and social security | 102,814 | 79,529 |
| Accruals and deferred income | <u>73,442</u> | <u>37,985</u> |
| | £ <u>534,026</u> | £ <u>326,449</u> |

5. Additional information

The company is a private company, limited by shares and registered in England.

Its registered number is: 01251491

Its registered office is: 10 Orgeave Drive, Handsworth, Sheffield, South Yorkshire, S13 9NR.