

Company registration number 01249617 (England and Wales)

C A STRAWSON ENERGY LIMITED

Unaudited Financial Statements

For The Year Ended 31 January 2023

Pages For Filing With Registrar

C A Strawson Energy Limited

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C A Strawson Energy Limited

Accountants' Report To The Board Of Directors On The Preparation Of The Unaudited Statutory Financial Statements Of C A Strawson Energy Limited For The Year Ended 31 January 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C A Strawson Energy Limited for the year ended 31 January 2023 which comprise, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of C A Strawson Energy Limited, as a body, in accordance with the terms of our engagement letter dated 20 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of C A Strawson Energy Limited and state those matters that we have agreed to state to the board of directors of C A Strawson Energy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C A Strawson Energy Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that C A Strawson Energy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C A Strawson Energy Limited. You consider that C A Strawson Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C A Strawson Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chavereys

30 October 2023

Chartered Accountants

The Goods Shed
Jubilee Way
Faversham
Kent
England
ME13 8GD

C A Strawson Energy Limited

Balance Sheet

As At 31 January 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		5,109,702		4,306,438
Current assets					
Debtors	5	746,931		1,457,455	
Cash at bank and in hand		312,449		77,518	
		<u>1,059,380</u>		<u>1,534,973</u>	
Creditors: amounts falling due within one year	6	<u>(315,010)</u>		<u>(306,254)</u>	
Net current assets			<u>744,370</u>		<u>1,228,719</u>
Total assets less current liabilities			<u>5,854,072</u>		<u>5,535,157</u>
Provisions for liabilities			<u>(315,185)</u>		<u>(231,591)</u>
Net assets			<u><u>5,538,887</u></u>		<u><u>5,303,566</u></u>
Capital and reserves					
Called up share capital			1,495		1,495
Capital redemption reserve			3,505		3,505
Profit and loss reserves			<u>5,533,887</u>		<u>5,298,566</u>
Total equity			<u><u>5,538,887</u></u>		<u><u>5,303,566</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 October 2023 and are signed on its behalf by:

Mr CA Strawson
Director

Company Registration No. 01249617

C A Strawson Energy Limited

Statement Of Changes In Equity For The Year Ended 31 January 2023

	Share capital	Capital redemption reserve	Profit and loss reserves	Total
Notes	£	£	£	£
Balance at 1 February 2021	1,495	3,505	12,237,097	12,242,097
Year ended 31 January 2022:				
Profit and total comprehensive income for the year	-	-	1,238,414	1,238,414
Dividends	-	-	(9,827,733)	(9,827,733)
Demerger revaluation reserve adjustment	-	-	1,650,788	1,650,788
Balance at 31 January 2022	1,495	3,505	5,298,566	5,303,566
Year ended 31 January 2023:				
Profit and total comprehensive income for the year	-	-	252,521	252,521
Dividends	-	-	(17,200)	(17,200)
Balance at 31 January 2023	1,495	3,505	5,533,887	5,538,887

C A Strawson Energy Limited

Notes To The Financial Statements

For The Year Ended 31 January 2023

I Accounting policies

Company information

C A Strawson Energy Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hexgreave Hall, Upper Hexgreave, Farnsfield, Newark, Nottinghamshire, England, NG22 8LS.

I.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

I.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

I.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%-5.55% straight line
Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance
Wind turbine	3.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

I.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

C A Strawson Energy Limited

Notes To The Financial Statements (Continued)

For The Year Ended 31 January 2023

I Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

C A Strawson Energy Limited

Notes To The Financial Statements (Continued)

For The Year Ended 31 January 2023

I Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

C A Strawson Energy Limited

Notes To The Financial Statements (Continued)

For The Year Ended 31 January 2023

1 Accounting policies (Continued)

1.10 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	2	2
	==	==

C A Strawson Energy Limited

Notes To The Financial Statements (Continued)

For The Year Ended 31 January 2023

4 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Wind turbine	Total
	£	£	£	£	£
Cost					
At 1 February 2022	3,044,761	316,669	87,246	1,581,089	5,029,765
Additions	937,919	-	-	-	937,919
Disposals	(29,629)	-	-	-	(29,629)
At 31 January 2023	3,953,051	316,669	87,246	1,581,089	5,938,055
Depreciation and impairment					
At 1 February 2022	332,695	251,268	34,019	105,345	723,327
Depreciation charged in the year	28,651	13,080	10,645	52,650	105,026
At 31 January 2023	361,346	264,348	44,664	157,995	828,353
Carrying amount					
At 31 January 2023	3,591,705	52,321	42,582	1,423,094	5,109,702
At 31 January 2022	2,712,066	65,401	53,227	1,475,744	4,306,438

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	5,177	-
Other debtors	693,012	1,409,688
Prepayments and accrued income	48,742	47,767
	<u>746,931</u>	<u>1,457,455</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bills of exchange	-	38,876
Trade creditors	4,896	6,903
Corporation tax	44,918	191,001
Other taxation and social security	8,496	11,732
Other creditors	57,741	57,741
Accruals and deferred income	198,959	1
	<u>315,010</u>	<u>306,254</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.