

THE LOSS PREVENTION COUNCIL LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

Registered Number: 1248902 (England and Wales)



THE LOSS PREVENTION COUNCIL LIMITED
(A company limited by guarantee)

REPORT OF THE DIRECTORS

The directors submit their report with the financial statements of the Council for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the Council and its subsidiary undertakings was to promote and advance the science and means of protecting persons and property against fire and other perils; to carry out tests on elements of construction of buildings and on materials, appliances and devices from the stand point of protection against and prevention of fire and other perils and to conduct research and develop tests in support of these activities. On 31 March 2000 the business of the Council together with its interests in subsidiary undertakings were sold to Building Research Establishment Limited. From that date the Council has been effectively dormant.

REVIEW OF BUSINESS

The Council has disposed of its assets and is settling its liabilities.

The results of the Council for the year are set out in the Income and Expenditure account on page 3.

TRANSFER TO RESERVES

It is proposed that the surplus of £490 be added to reserves.

CAPITAL DISTRIBUTIONS

No capital distributions were made in the year. (2007: £972,772)

DIRECTORS

Except where otherwise stated, the following directors held office throughout the year:-

Mr W R Treen - Chairman

Mr S G Sperryn
Mr C J Welch

No director had an interest in any contract or arrangement of a material nature with the Council during the year under review.

THE LOSS PREVENTION COUNCIL LIMITED

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REPORT OF THE DIRECTORS

(Continued)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the surplus or deficit of the council for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Council and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

.....
Director



Date: 26 March 2009

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
REVENUE		-	-
		<hr/>	<hr/>
		-	-
EXPENDITURE			
Operating expenses		2,000	11,369
		<hr/>	<hr/>
NET EXPENDITURE	3	(2,000)	(11,369)
Other income	4	3,318	36,162
Interest payable	5	-	(751)
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,318	24,042
Taxation (charge)/credit on ordinary activities	6	(828)	(10,848)
		<hr/>	<hr/>
SURPLUS AFTER TAXATION	10	£ 490	£ 13,194
		<hr/>	<hr/>

The operations were discontinued on 31 March 2000.

There were no recognised gains and losses other than those dealt with in the above income and expenditure account.

The notes on pages 5 to 6 form part of the financial statements.

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BALANCE SHEET

AS AT 31 MARCH 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
CURRENT ASSETS			
Debtors	7	1,373	1,073
Cash at bank and in hand		56,764	53,445
		<u>58,137</u>	<u>54,518</u>
CREDITORS: Amounts falling due within one year	8	12,396	9,267
NET CURRENT ASSETS		<u>45,741</u>	<u>45,251</u>
NET ASSETS		<u>£ 45,741</u>	<u>£ 45,251</u>
CAPITAL AND RESERVES			
Capital reserve	9	27,228	27,228
Income and expenditure account	10	18,513	18,023
		<u>£ 45,741</u>	<u>£ 45,251</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 21/3/09 and signed on its behalf

 - Director

The notes on pages 5 to 6 form part of the financial statements

THE LOSS PREVENTION COUNCIL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1. COMPANY STATUS

The Council is a company limited by guarantee. The liability of the members is limited to £1 each, in the event of the company being wound up.

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in the Council's financial statements.

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report. In order to ensure that the financial statements, and in particular the income and expenditure account, show a true and fair view the precise format of the financial statements as prescribed by the Companies Act 1985 has not been adopted.

b) Cashflow statements

The company is a small company and as such has taken advantage of the exemptions provided by FRS1 - Cashflow Statements not to provide cashflow statements and associated notes.

	<u>2008</u> £	<u>2007</u> £
3. NET EXPENDITURE		
The net expenditure is stated after charging (crediting) the following:-		
Directors remuneration	-	-
	<hr/>	<hr/>
4. OTHER INCOME	£	£
Bank interest	2,762	36,150
Corporation tax interest	-	12
Miscellaneous	556	-
	<hr/>	<hr/>
	£ 3,318	£ 36,162
	<hr/>	<hr/>
5. INTEREST PAYABLE	£	£
Corporation tax interest	-	751
	<hr/>	<hr/>
	£ -	£ 751
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NOTES TO THE FINANCIAL STATEMENTS
 (Continued)

6. TAXATION ON ORDINARY ACTIVITIES	<u>2008</u> £	<u>2007</u> £
The charge in the income and expenditure account comprises:-		
United Kingdom corporation tax on interest received during the year		
- Current 30%	832	10,848
- Prior year adjustments	-	-
	<u>£ 832</u>	<u>£10,848</u>
 7. DEBTORS		
<u>Due within one year</u>	£	£
Corporation tax repayment	773	773
VAT repayment	600	300
	<u>£ 1,373</u>	<u>£ 1,073</u>
 8. CREDITORS		
<u>Due within one year</u>	£	£
Other creditors	4,600	2,300
Corporation Tax	7,796	6,967
	<u>£12,396</u>	<u>£ 9,267</u>
 9. CAPITAL RESERVE		
	£	£
At 1 April 2007	27,228	1,000,000
Capital distributions	-	972,772
At 31 March 2008	<u>£ 27,228</u>	<u>£27,228</u>
 10. INCOME AND EXPENDITURE ACCOUNT		
	£	£
At 1 April 2007	15,173	4,829
Surplus for the year	490	10,344
At 31 March 2008	<u>£ 15,663</u>	<u>£ 15,173</u>