

**KNIGHT FRANK PENSION
TRUSTEES LIMITED**
(Formerly Knight Frank & Rutley
Pension Trustees Limited)

Financial statements

31 December 1996

Registered number 1248174



KNIGHT FRANK PENSION TRUSTEES LIMITED

Directors' report

The directors have pleasure in submitting their annual report and financial statements for the year ended 31 December 1996.

Business review

The company was dormant throughout the financial year.

Directors and directors' interests

The directors who held office during the year were as follows:

Mr C J Kilduff
Mr K G Mason
Miss J D Love
Mr J S Rich

All of the shares at 31 December 1996 were directly or indirectly held for the benefit of the partners of Knight Frank (formerly Knight Frank & Rutley).

Mr K G Mason and Mr J S Rich were partners of Knight Frank (formerly Knight Frank & Rutley) during the year.

By order of the board

N G Stafford Allen
Secretary

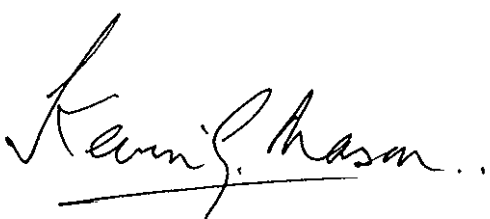
20 Hanover Square
London
W1R 0AH

KNIGHT FRANK PENSION TRUSTEES LIMITED

Balance sheet
at 31 December 1996

	Note	1996 £	1995 £
Current assets			
Debtors:			
Called up share capital not paid			
- due from Knight Frank		4	4
		—	—
Capital and reserves			
Called up share capital	2	4	4
		—	—

The company was dormant throughout the financial year.

Director 

Date: 15.10.97.

KNIGHT FRANK PENSION TRUSTEES LIMITED

Notes

(forming part of the financial statements)

1. **Basis of preparation**

These financial statements have been prepared in accordance with the historical cost accounting rules and applicable accounting standards.

2. **Called up share capital**

	1996 £	1995 £
<i>Authorised</i>		
Ordinary shares of £1 each	100	100
	—	—
<i>Issued and allotted</i>		
Ordinary shares of £1 each	4	4
	—	—