

ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

ANNUAL REPORT

YEAR ENDED 31ST MARCH, 1997
(Company Registration Number: 1247285)



ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

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Year ended 31st March, 1997

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ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

DIRECTORS' REPORT

The directors submit their report and audited financial statements for the year ended 31st March, 1997

Review of the Business

The company did not trade during the year.

Directors

The Directors at the date of this report are: Sir Christopher Hogg (Chairman), Hon. Peter Benson, Gabrielle Greenbury, Stella Hall, Sir David Hancock, Gregory Hutchings, Karen Jones, Stuart Lipton, Michael Oliver, Sir Tom Stoppard and Peter Wiegand; all appointed on 28th July 1997. Joan Bakewell, Sir MacGregor and Sir Ian McKellen; all appointed on 3rd August 1997.

The Directors who served during the year were Richard Eyre (resigned 28th July 1997), Genista McIntosh (resigned 27th November 1996) and Margaret Whitlum-Cooper (appointed 27th November 1996, resigned 28th July 1997).

No directors had an interest in the shares of the company other than a non-beneficial interest by Genista McIntosh as nominee.

Auditors

In accordance with the provisions of Section 250 of the Companies Act 1985 a special resolution has been adopted which excludes the company from the provisions of Section 384 of the Companies Act 1985 to the effect that the company need not appoint auditors.

BY ORDER OF THE BOARD



Menna McGregor
Secretary

ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

BALANCE SHEET
31st March, 1997

	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		-	-
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one year	3	16,586	16,586
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(16,586)	(16,586)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Income and expenditure account	5	(16,588)	(16,588)
		<hr/>	<hr/>
		(16,586)	(16,586)
		<hr/>	<hr/>

Approved by the Board on *19th December* 1997

The company was dormant throughout the financial year.

Director *[Signature]*

ROYAL NATIONAL THEATRE ENTERPRISES LIMITED

NOTES AND ACCOUNTING POLICIES Year ended 31st March, 1997

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. Directors' Remuneration

The directors, who were the only employees of the company, received no remuneration during the year.

3. Creditors

	1997 £	1996 £
Amounts due to group undertakings	16,586	16,586
	<u> </u>	<u> </u>

4. Called up Share Capital

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
100 Ordinary shares of £1 each	100	2
	<u> </u>	<u> </u>

5. Income and Expenditure Account

	£
At 1st April, 1996 and 31st March, 1997	(16,588)
	<u> </u>

6. Ultimate Parent Company

The ultimate parent company of Royal National Theatre Enterprises Limited is The Royal National Theatre Board, a company incorporated in England. Accounts for The Royal National Theatre Board are available from Companies House.