

# Campden Hill Gate Limited

## Annual Report and Unaudited Financial Statements

### For the year ended 31 March 2017



Company Registration No. 01247093 (England and Wales)

# Campden Hill Gate Limited

## Company Information

---

**Directors**  
P M Afia  
N De Keyzer  
R Ehrmann  
R Freeman  
A Urzova (Appointed 3 November 2016)

**Secretary** HML Company Secretarial Services Limited

**Company number** 01247093

**Registered office**  
94 Park Lane  
Croydon  
Surrey  
CR0 1JB

**Accountants**  
Kingston Smith LLP  
Devonshire House  
60 Goswell Road  
London  
United Kingdom  
EC1M 7AD

---

# Campden Hill Gate Limited

## Contents

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and Loss Account	3
Balance sheet	4
Notes to the financial statements	5 - 8

---

# Campden Hill Gate Limited

## Directors' Report

For the year ended 31 March 2017

---

The directors present their annual report and financial statements for the year ended 31 March 2017.

### Principal activities

The principal activity of the company continued to be that of management and maintenance of the flats, houses, cottages and garages at Campden Hill Gate.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P M Afia  
N De Keyzer  
R Ehrmann  
R Freeman  
A Urzova

(Appointed 3 November 2016)

### Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



N De Keyzer

Director

6/9/17

# Campden Hill Gate Limited

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Campden Hill Gate Limited for the year ended 31 March 2017

---

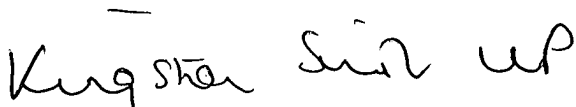
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Campden Hill Gate Limited for the year ended 31 March 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Campden Hill Gate Limited, as a body, in accordance with the terms of our engagement letter dated 14 July 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Campden Hill Gate Limited and state those matters that we have agreed to state to the Board of Directors of Campden Hill Gate Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Campden Hill Gate Limited and its Board of Directors as a body, for our work or for this report.

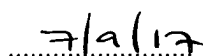
It is your duty to ensure that Campden Hill Gate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Campden Hill Gate Limited. You consider that Campden Hill Gate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Campden Hill Gate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kingston Smith LLP**

**Chartered Accountants**

  
.....

Devonshire House  
60 Goswell Road  
London  
United Kingdom  
EC1M 7AD

# Campden Hill Gate Limited

## Profit and Loss Account

For the year ended 31 March 2017

	2017 £	2016 £
Turnover	414,907	420,552
Administrative expenses	(377,081)	(391,533)
<b>Operating profit</b>	<b>37,826</b>	<b>29,019</b>
Interest receivable and similar income	10	980
<b>Profit before taxation</b>	<b>37,836</b>	<b>29,999</b>
Taxation	-	(196)
<b>Profit after taxation</b>	<b>37,836</b>	<b>29,803</b>
Surplus on the service charge account	(37,836)	(29,803)
<b>Profit for the financial year</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>

# Campden Hill Gate Limited

## Balance Sheet

As at 31 March 2017

		2017	2016
	Notes		
<b>Fixed assets</b>			
Tangible assets	4	33,327	33,327
<b>Current assets</b>			
Debtors	5	105,401	94,502
Cash at bank and in hand		409,502	485,261
		514,903	579,763
<b>Creditors: amounts falling due within one year</b>	6	(169,733)	(326,886)
Net current assets		345,170	252,877
<b>Total assets less current liabilities</b>		378,497	286,204
<b>Capital and reserves</b>			
Called up share capital	7	61	58
Share premium account		12,481	12,481
Profit and loss reserves		365,955	273,665
<b>Total equity</b>	9	378,497	286,204

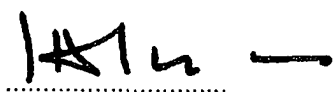
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 6/9/17 and are signed on its behalf by:



N De Keyzer  
Director

Company Registration No. 01247093

# Campden Hill Gate Limited

## Notes to the Financial Statements

For the year ended 31 March 2017

---

### 1 Accounting policies

#### Company information

Campden Hill Gate Limited is a private company limited by shares incorporated in England and Wales. The registered office is 94 Park Lane, Croydon, Surrey, CR0 1JB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Campden Hill Gate Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover represents amounts receivable for service charges.

#### 1.3 Tangible fixed assets

The lease on the flat at 21 Sheldrake Place is for 999 years and so the write down on this is so small the directors have decided not to provide any depreciation.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments at fair value.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.



# Campden Hill Gate Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

### 1 Accounting policies

(Continued)

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Total	5	5

### 3 Surplus on the service charge account

	2017 £	2016 £
Transfer to the garage fund	1,081	927
Transfer to the flats maintenance funds	36,630	28,611
Sheldrake place service charge surplus/(deficit)	125	265
	37,836	29,803

# Campden Hill Gate Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	33,327
<b>Depreciation and impairment</b>	
At 1 April 2016 and 31 March 2017	-
<b>Carrying amount</b>	
At 31 March 2017	33,327
At 31 March 2016	33,327

### 5 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,427	13,623
Other debtors	99,974	80,879
	105,401	94,502

### 6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	94,236	245,163
Garage fund surplus	1,081	927
Sheldrake place surplus	125	265
Other creditors	74,291	80,531
	169,733	326,886

### 7 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
61 allotted and fully paid shares of £1 each	61	58

A correction has been made in the year to align the share capital per the financial statements with the £61 Ordinary Shares held at Companies House.

# Campden Hill Gate Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2017

### 8 Statement of movements in reserves

	Share Premium Account £	Maintenance Fund £
Balance at 1 April 2016	12,481	273,665
Transfer to maintenance fund	-	36,630
Reserve fund receipts	-	175,467
Reserve fund expenditure	-	(119,807)
Balance at 31 March 2017	<u>12,481</u>	<u>365,955</u>

### 9 Reconciliation of movements in Shareholders' funds

	2017 £	2016 £
Opening Shareholders' funds	286,204	648,902
Transfers for the year	36,630	28,611
Reserve fund receipts	175,467	176,307
Reserve fund receipts expenditure	(119,807)	(567,616)
Share capital (see note 7)	3	-
Closing Shareholders' funds	<u>378,497</u>	<u>286,204</u>

### 10 Controlling party

The company is not under the control of any one individual. The directors each hold one share in the company as a result of their lease ownership.

### 11 Service charge and maintenance fund bank accounts

The surplus of the service charge accounts and the maintenance fund are held in the following banks:

Bank of Scotland  
3rd Floor  
39 Threadneedle Street  
London  
EC2R 8AU

Barclays Bank PLC  
Harrow  
Leicestershire  
LE87 2B3