

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ALLAN PEACOCK (STREET LIGHTING) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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ALLAN PEACOCK (STREET LIGHTING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTOR: P J Peacock

REGISTERED OFFICE: Berkshire 2 Tythe Farm
School Lane
Colmworth
Bedfordshire
MK44 2JZ

REGISTERED NUMBER: 01246687 (England and Wales)

ACCOUNTANTS: GKP (Amphill) Limited
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		87,992		79,650
CURRENT ASSETS					
Stocks		288,789		466,504	
Debtors	5	791,513		600,396	
Cash at bank and in hand		<u>468,560</u>		<u>263,410</u>	
		1,548,862		1,330,310	
CREDITORS					
Amounts falling due within one year	6	<u>529,934</u>		<u>394,722</u>	
NET CURRENT ASSETS			<u>1,018,928</u>		<u>935,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,106,920		1,015,238
CREDITORS					
Amounts falling due after more than one year	7		(88,391)		(38,590)
PROVISIONS FOR LIABILITIES			<u>(16,719)</u>		<u>(19,719)</u>
NET ASSETS			<u>1,001,810</u>		<u>956,929</u>
CAPITAL AND RESERVES					
Called up share capital			2,252		2,252
Share premium			1,350		1,350
Capital redemption reserve			2,000		2,000
Retained earnings			<u>996,208</u>		<u>951,327</u>
SHAREHOLDERS' FUNDS			<u>1,001,810</u>		<u>956,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2021 and were signed by:

P J Peacock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUTORY INFORMATION**

Allan Peacock (Street Lighting) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant income

Grant income is recognised on the accruals model.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	33,478	9,818	179,923	223,219
Additions	415	1,711	36,000	38,126
Disposals	(6,960)	-	(36,000)	(42,960)
At 31 March 2021	<u>26,933</u>	<u>11,529</u>	<u>179,923</u>	<u>218,385</u>
DEPRECIATION				
At 1 April 2020	20,048	5,187	118,334	143,569
Charge for year	2,078	952	24,397	27,427
Eliminated on disposal	(4,604)	-	(35,999)	(40,603)
At 31 March 2021	<u>17,522</u>	<u>6,139</u>	<u>106,732</u>	<u>130,393</u>
NET BOOK VALUE				
At 31 March 2021	<u>9,411</u>	<u>5,390</u>	<u>73,191</u>	<u>87,992</u>
At 31 March 2020	<u>13,430</u>	<u>4,631</u>	<u>61,589</u>	<u>79,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2020	133,817
Additions	36,000
Transfer to ownership	(56,100)
At 31 March 2021	<u>113,717</u>
DEPRECIATION	
At 1 April 2020	72,229
Charge for year	20,493
Transfer to ownership	(40,482)
At 31 March 2021	<u>52,240</u>
NET BOOK VALUE	
At 31 March 2021	<u>61,477</u>
At 31 March 2020	<u>61,588</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	433,029	300,101
Other debtors	-	131,514
VAT	53,263	38,369
Accrued income	298,940	127,324
Prepayments	<u>6,281</u>	<u>3,088</u>
	<u>791,513</u>	<u>600,396</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	1,667	-
Hire purchase contracts (see note 8)	27,031	22,928
Trade creditors	428,317	310,480
Tax	51,329	33,820
Social security and other taxes	8,169	10,351
Other creditors	2,370	878
Directors' current accounts	8,551	4,839
Accrued expenses	<u>2,500</u>	<u>11,426</u>
	<u>529,934</u>	<u>394,722</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	8,333	-
Hire purchase contracts (see note 8)	<u>40,058</u>	<u>38,590</u>
	<u>88,391</u>	<u>38,590</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,333</u>	<u>-</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021 £	2020 £
Net obligations repayable:		
Within one year	27,031	22,928
Between one and five years	<u>40,058</u>	<u>38,590</u>
	<u>67,089</u>	<u>61,518</u>

	Non-cancellable	operating leases
	2021 £	2020 £
Within one year	25,462	28,839
Between one and five years	<u>64,070</u>	<u>48,700</u>
	<u>89,532</u>	<u>77,539</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Hire purchase contracts	<u>67,089</u>	<u>61,518</u>

Obligations under hire purchase contracts are secured on the assets concerned.

Barclays Bank debenture covers fixed and floating charges over the undertaking.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr P J Peacock by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.