

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**ALLAN PEACOCK (STREET LIGHTING) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022

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**ALLAN PEACOCK (STREET LIGHTING) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTOR:** P J Peacock

**REGISTERED OFFICE:** Berkshire 2 Tythe Farm  
School Lane  
Colmworth  
Bedfordshire  
MK44 2JZ

**REGISTERED NUMBER:** 01246687 (England and Wales)

**ACCOUNTANTS:** GKP (Amphill) Limited  
Chartered Accountants  
First Floor  
5 Doolittle Yard  
Froghall Road  
Amphill  
Bedfordshire  
MK45 2NW

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		116,239		87,992
<b>CURRENT ASSETS</b>					
Stocks		355,708		288,789	
Debtors	5	616,039		791,513	
Cash at bank and in hand		<u>328,978</u>		<u>468,560</u>	
		1,300,725		1,548,862	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>377,252</u>		<u>529,934</u>	
<b>NET CURRENT ASSETS</b>			<u>923,473</u>		<u>1,018,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,039,712		1,106,920
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(52,234)		(88,391)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,085)</u>		<u>(16,719)</u>
<b>NET ASSETS</b>			<u>965,393</u>		<u>1,001,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,252		2,252
Share premium			1,350		1,350
Capital redemption reserve			2,000		2,000
Retained earnings			<u>959,791</u>		<u>996,208</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>965,393</u>		<u>1,001,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 July 2022 and were signed by:

P J Peacock - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Allan Peacock (Street Lighting) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grant income**

Grant income is recognised on the accruals model.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 11 ).

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	26,933	11,529	179,923	218,385
Additions	-	4,260	60,656	64,916
At 31 March 2022	<u>26,933</u>	<u>15,789</u>	<u>240,579</u>	<u>283,301</u>
<b>DEPRECIATION</b>				
At 1 April 2021	17,522	6,139	106,732	130,393
Charge for year	1,762	1,446	33,461	36,669
At 31 March 2022	<u>19,284</u>	<u>7,585</u>	<u>140,193</u>	<u>167,062</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>7,649</u>	<u>8,204</u>	<u>100,386</u>	<u>116,239</u>
At 31 March 2021	<u>9,411</u>	<u>5,390</u>	<u>73,191</u>	<u>87,992</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>113,717</u>
<b>DEPRECIATION</b>	
At 1 April 2021	52,240
Charge for year	<u>15,369</u>
At 31 March 2022	<u>67,609</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>46,108</u>
At 31 March 2021	<u>61,477</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	433,908	433,029
VAT	51,399	53,263
Accrued income	124,451	298,940
Prepayments	<u>6,281</u>	<u>6,281</u>
	<u>616,039</u>	<u>791,513</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	1,667
Hire purchase contracts (see note 8)	24,492	27,031
Trade creditors	318,713	428,317
Tax	1,299	51,329
Social security and other taxes	6,851	8,169
Other creditors	2,734	2,370
Directors' current accounts	9,963	8,551
Accrued expenses	<u>3,200</u>	<u>2,500</u>
	<u>377,252</u>	<u>529,934</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	26,667	30,000
Bank loans more 5 yr by instal	-	8,333
Hire purchase contracts (see note 8)	<u>15,567</u>	<u>40,058</u>
	<u>52,234</u>	<u>88,391</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>8,333</u>

8. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022 £	2021 £
Net obligations repayable:		
Within one year	24,492	27,031
Between one and five years	<u>15,567</u>	<u>40,058</u>
	<u>40,059</u>	<u>67,089</u>

	Non-cancellable	operating leases
	2022 £	2021 £
Within one year	25,462	25,462
Between one and five years	<u>38,607</u>	<u>64,070</u>
	<u>64,069</u>	<u>89,532</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>40,059</u>	<u>67,089</u>

Obligations under hire purchase contracts are secured on the assets concerned.

Barclays Bank debenture covers fixed and floating charges over the undertaking.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

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10. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr P J Peacock by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.