

Company Registration No. 01245771 (England and Wales)

BSA PUBLICATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

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(COMPANY LIMITED BY GUARANTEE)
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BSA PUBLICATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	4	864,590		545,329	
Cash at bank and in hand		2,260		28,982	
		<u>866,850</u>		<u>574,311</u>	
Creditors: amounts falling due within one year	5	<u>(344,954)</u>		<u>(87,328)</u>	
Net current assets			521,896		486,983
			<u><u>521,896</u></u>		<u><u>486,983</u></u>
Capital and reserves					
Profit and loss reserves			521,896		486,983
			<u><u>521,896</u></u>		<u><u>486,983</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 June 2020 and are signed on its behalf by:

Dr C Yuill
Director

Company Registration No. 01245771

BSA PUBLICATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

BSA Publications Limited is a private company limited by shares incorporated in England and Wales. The registered office is Chancery Court, Belmont Business Park, Durham, DH1 1TW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of British Sociological Association. These consolidated financial statements are available from its registered office, Chancery Court, Belmont Business Park, Durham, DH1 1TW.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Revenue is recognised when entitlement to royalties of publications are due.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% - 33% straight line
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1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BSA PUBLICATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Employees

Staff are also employed by the parent company and included as part of the management charge.

	2019	2018
	Number	Number
Total	4	3
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BSA PUBLICATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2019

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2019 and 31 December 2019	7,893
Depreciation and impairment	
At 1 January 2019 and 31 December 2019	7,893
Carrying amount	
At 31 December 2019	-
At 31 December 2018	-

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	279,352	(1,513)
Amounts owed by group undertakings	64,997	90,204
Other debtors	520,241	456,638
	<u>864,590</u>	<u>545,329</u>

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	43,781	7,621
Taxation and social security	39,351	-
Other creditors	261,822	79,707
	<u>344,954</u>	<u>87,328</u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Stephen Easton FCA.
The auditor was Haines Watts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.