

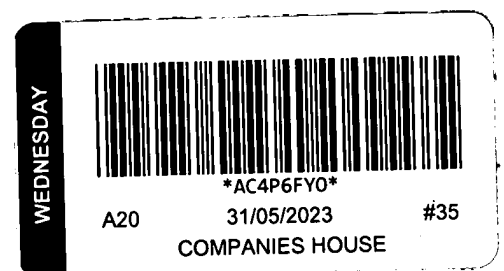
REGISTERED NUMBER: 01243526 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

ALTOMED LIMITED

Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS



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FOR THE YEAR ENDED 31 AUGUST 2022**

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ALTOMED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS: Dr N J Master
A Wilson

SECRETARY: Dr N J Master

REGISTERED OFFICE: Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

REGISTERED NUMBER: 01243526 (England and Wales)

AUDITORS: Landers Accountants Ltd
Church View Chambers
38 Market Square
Toddington
Bedfordshire
LU5 6BS

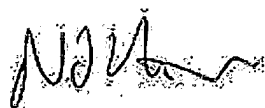
STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022

		31.8.22	31.8.21 as restated
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4	38,422	61,938
Investments	5	<u>190</u>	<u>190</u>
		38,612	62,128
CURRENT ASSETS			
Inventories		1,427,466	1,169,972
Debtors	6	1,291,979	3,906,987
Cash at bank and in hand		<u>1,342,444</u>	<u>415,661</u>
		4,061,889	5,492,620
CREDITORS			
Amounts falling due within one year	7	<u>1,067,442</u>	<u>1,008,142</u>
NET CURRENT ASSETS		<u>2,994,447</u>	<u>4,484,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,033,059</u>	<u>4,546,606</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>3,032,059</u>	<u>4,545,606</u>
		<u>3,033,059</u>	<u>4,546,606</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:



Dr N J Master - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

Altomed Limited is a private company, limited by shares, registered in England and Wales. The company is registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency is the Pound Sterling.

The accounts are rounded to be the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on reducing balance

Computer equipment - 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 20).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	227,557	284,006	511,563
Additions	-	1,461	1,461
At 31 August 2022	227,557	285,467	513,024
DEPRECIATION			
At 1 September 2021	205,828	243,797	449,625
Charge for year	4,884	20,093	24,977
At 31 August 2022	210,712	263,890	474,602
NET BOOK VALUE			
At 31 August 2022	16,845	21,577	38,422
At 31 August 2021	21,729	40,209	61,938

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 September 2021 and 31 August 2022	<u>190</u>
NET BOOK VALUE	
At 31 August 2022	<u>190</u>
At 31 August 2021	<u>190</u>

Cost or valuation at 31 August 2022 is represented by:

	Other investments £
Valuation in 2020	131
Valuation in 2021	<u>59</u>
	<u>190</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21 as restated
	£	£
Trade debtors	1,157,018	1,105,464
Amounts owed by group undertakings	100,000	2,768,181
Other debtors	<u>34,961</u>	<u>33,342</u>
	<u>1,291,979</u>	<u>3,906,987</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	695,039	517,064
Taxation and social security	343,366	459,597
Other creditors	<u>29,037</u>	<u>31,481</u>
	<u>1,067,442</u>	<u>1,008,142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.22	31.8.21
	£	£
Within one year	<u>41,000</u>	<u>41,000</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert W Brown (Senior Statutory Auditor)
for and on behalf of Landers Accountants Ltd

10. OTHER FINANCIAL COMMITMENTS

At the year end, the company had total outstanding operating lease commitments amounting to £Nil (2021: £2,661).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made no advances to the directors. The balance owing from a director to the company at 31 August 2022 was £1,024 (31 August 2021 - £1,024).

The loan from the company to the director is interest free and repayable upon demand.

12. PARENT COMPANY

The parent company is Exochrome Holdings Limited, and its registered office is Church View Chambers, 38 Market Square, Toddington, Bedfordshire, LU5 6BS.