

**REGISTRAR'S COPY  
PLEASE SIGN AND RETURN**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2011  
FOR  
ALTOMED LIMITED**

THURSDAY



\*AJR44ZI9\*

A36

24/11/2011

218

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ALTOMED LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2011**

<b>DIRECTORS:</b>	P A Myers K L Myers A Wilson
<b>SECRETARY:</b>	K L Myers
<b>REGISTERED OFFICE:</b>	2 Witney Way Boldon Business Park Boldon Tyne and Wear NE35 9PE
<b>REGISTERED NUMBER:</b>	01243526 (England and Wales)
<b>AUDITORS:</b>	Robson Laidler LLP Statutory Auditor Fernwood House Fernwood Road Newcastle upon Tyne Tyne and Wear NE2 1TJ
<b>BANKERS:</b>	Barclays Bank Plc 215 High Street Gateshead Tyne and Wear NE8 1BX
<b>SOLICITORS:</b>	Patterson Glenton and Stracey Coronation Chambers 10 Coronation Street South Shields NE33 1AZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
ALTOMED LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Altomed Limited for the year ended 31 August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

E Constable (Senior Statutory Auditor)  
for and on behalf of Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

Date *11. November 2011*

**ALTOMED LIMITED (REGISTERED NUMBER: 01243526)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2011**

		2011	2010
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	171,747	221,270
Investments	3	400	400
		<u>172,147</u>	<u>221 670</u>
<b>CURRENT ASSETS</b>			
Stocks		622,403	684,370
Debtors		727,877	602,534
Cash at bank and in hand		704,404	479,257
		<u>2,054,684</u>	<u>1,766,161</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>558,100</u>	<u>521,911</u>
<b>NET CURRENT ASSETS</b>		<u>1,496,584</u>	<u>1,244,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,668,731</u></u>	<u><u>1,465,920</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>1,667,731</u>	<u>1,464,920</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,668,731</u></u>	<u><u>1,465,920</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  $\alpha$  11/11/2011  $\alpha$  and were signed on its behalf by

$\alpha$    $\alpha$   
P A Myers - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% straight line basis
Computer equipment	- 25% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liabilities.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

**Investments**

Investments are valued at the lower of cost and net realisable value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2011

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2010	558,494
Additions	88,945
Disposals	(97,145)
At 31 August 2011	<u>550,294</u>
<b>DEPRECIATION</b>	
At 1 September 2010	337,224
Charge for year	70,253
Eliminated on disposal	(28,930)
At 31 August 2011	<u>378,547</u>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<u>171,747</u>
At 31 August 2010	<u>221,270</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 September 2010 and 31 August 2011	<u>400</u>
<b>NET BOOK VALUE</b>	
At 31 August 2011	<u>400</u>
At 31 August 2010	<u>400</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	2011 £	2010 £
<b>P A Myers</b>		
Balance outstanding at start of year	-	-
Amounts advanced	65,225	-
Amounts repaid	(64,484)	-
Balance outstanding at end of year	<u>741</u>	<u>-</u>