

REGISTERED NUMBER: 1243526 (England and Wales)

REGISTRAR'S COPY
PLEASE SIGN
AND RETURN

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
ALTOMED LIMITED

THURSDAY



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17/01/2008

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COMPANIES HOUSE

ALTOMED LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007**

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ALTOMED LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

DIRECTORS:	P A Myers K Myers A Wilson
SECRETARY:	K Myers
REGISTERED OFFICE	2 Witney Way Boldon Business Park Boldon Tyne and Wear NE35 9PE
REGISTERED NUMBER:	1243526 (England and Wales)
AUDITORS:	Robson Laidler LLP Registered Auditors Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
BANKERS:	Barclays Bank plc 215 High Street Gateshead Tyne and Wear NE8 1BX
SOLICITORS:	Patterson Glenton and Stracey Coronation Chambers 10 Coronation Street South Shields NE33 1AZ

**REPORT OF THE INDEPENDENT AUDITORS TO
ALTOMED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Altomed Limited for the year ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Robson Laidler LLP.

Robson Laidler LLP
Registered Auditors
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

7 December 2007

ALTOMED LIMITED**ABBREVIATED BALANCE SHEET
31 AUGUST 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		213,259		163,159
Investments	3		400		400
			<u>213,659</u>		<u>163,559</u>
CURRENT ASSETS					
Stocks		556,244		560,798	
Debtors		562,803		490,128	
Cash at bank and in hand		802,945		603,161	
		<u>1,921,992</u>		<u>1,654,087</u>	
CREDITORS					
Amounts falling due within one year		775,783		549,422	
		<u>775,783</u>		<u>549,422</u>	
NET CURRENT ASSETS			<u>1,146,209</u>		<u>1,104,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,359,868</u>		<u>1,268,224</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			1,358,868		1,267,224
			<u>1,359,868</u>		<u>1,268,224</u>
SHAREHOLDERS' FUNDS			<u>1,359,868</u>		<u>1,268,224</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2007 and were signed on its behalf by



P A Myers - Director



K Myers - Director

The notes form part of these abbreviated accounts

ALTOMED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% straight line basis
Computer equipment	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liabilities

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company

Investments

Investments are valued at the lower of cost and net realisable value

ALATOMED LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	334,403
Additions	130,924
Disposals	(58,688)
	<hr/>
At 31 August 2007	406,639
	<hr/>
DEPRECIATION	
At 1 September 2006	171,244
Charge for year	41,503
Eliminated on disposal	(19,367)
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At 31 August 2007	193,380
	<hr/>
NET BOOK VALUE	
At 31 August 2007	213,259
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At 31 August 2006	163,159
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3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 September 2006 and 31 August 2007	400
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NET BOOK VALUE	
At 31 August 2007	400
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At 31 August 2006	400
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
Number	Class			
1,000	Ordinary			