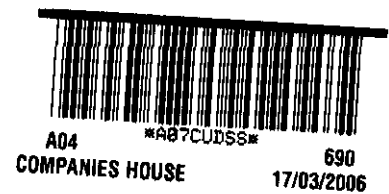


REGISTERED NUMBER: 1243526 (England and Wales)

REGISTRAR'S COPY
PLEASE SIGN PAGES
AND RETURN

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
ALTOMED LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ALTOMED LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005**

DIRECTORS:	P A Myers K Myers A Wilson
SECRETARY:	K Myers
REGISTERED OFFICE:	2 Witney Way Boldon Business Park Boldon Tyne and Wear NE35 9PE
REGISTERED NUMBER:	1243526 (England and Wales)
AUDITORS:	Robson Laidler LLP Registered Auditors Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne NE2 1TJ
BANKERS:	Barclays Bank plc 215 High Street Gateshead Tyne and Wear NE8 1BX
SOLICITORS:	Wallers Solicitors Pearl Assurance House 7 New Bridge Street Newcastle Upon Tyne NE1 8BJ

**REPORT OF THE INDEPENDENT AUDITORS TO
ALTOMED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 August 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Robson Laidler LLP

Robson Laidler LLP
Registered Auditors
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

Date: 6 March 2006


ALTOMED LIMITED

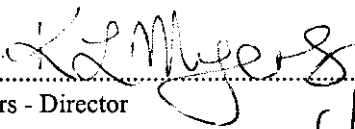
**ABBREVIATED BALANCE SHEET
31 AUGUST 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	127,653	110,515
Investments	3	400	400
		<u>128,053</u>	<u>110,915</u>
CURRENT ASSETS			
Stocks		487,334	433,089
Debtors		445,410	490,464
Cash at bank and in hand		819,245	895,120
		<u>1,751,989</u>	<u>1,818,673</u>
CREDITORS			
Amounts falling due within one year		825,390	883,245
		<u>825,390</u>	<u>883,245</u>
NET CURRENT ASSETS		<u>926,599</u>	<u>935,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,054,652</u>	<u>1,046,343</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	4,416
NET ASSETS		<u><u>1,054,652</u></u>	<u><u>1,041,927</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		1,053,652	1,040,927
		<u>1,054,652</u>	<u>1,041,927</u>
SHAREHOLDERS' FUNDS		<u><u>1,054,652</u></u>	<u><u>1,041,927</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
P A Myers - Director


.....
K Myers - Director

Approved by the Board on 6/3/06

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% straight line basis
Computer equipment	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liabilities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

ALTOMED LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	203,827
Additions	113,589
Disposals	(36,517)
	<hr/>
At 31 August 2005	280,899
	<hr/>
DEPRECIATION	
At 1 September 2004	93,312
Charge for year	61,578
Eliminated on disposal	(1,644)
	<hr/>
At 31 August 2005	153,246
	<hr/>
NET BOOK VALUE	
At 31 August 2005	127,653
	<hr/>
At 31 August 2004	110,515
	<hr/>

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 September 2004 and 31 August 2005	400
	<hr/>
NET BOOK VALUE	
At 31 August 2005	400
	<hr/>
At 31 August 2004	400
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 August 2005:

	£
P A Myers	
Balance outstanding at start of year	-
Balance outstanding at end of year	6,132
Maximum balance outstanding during year	6,132
	<hr/>