

**ACTON STATIONERS & PRINTERS LIMITED**

Registered number: 01242843

**Balance Sheet**

as at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	3	-	834
Tangible assets	4	1,258,674	1,425,248
Investments	5	42	3,000
		<u>1,258,716</u>	<u>1,429,082</u>
<b>Current assets</b>			
Stocks		133,070	115,623
Debtors	6	186,199	181,988
Cash at bank and in hand		122,252	232,726
		<u>441,521</u>	<u>530,337</u>
<b>Creditors: amounts falling due within one year</b>	7	(189,301)	(360,895)
<b>Net current assets</b>		<u>252,220</u>	<u>169,442</u>
<b>Total assets less current liabilities</b>		<u>1,510,936</u>	<u>1,598,524</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(81,854)	(40,000)
<b>Net assets</b>		<u>1,429,082</u>	<u>1,558,524</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Revaluation reserve	9	(8,968)	145,141
Profit and loss account		1,437,850	1,413,183
<b>Shareholders' funds</b>		<u>1,429,082</u>	<u>1,558,524</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions

applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Philip French

Director

Approved by the board on 9 May 2022

# ACTON STATIONERS & PRINTERS LIMITED

## Notes to the Accounts

for the year ended 31 March 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings

Motor vehicles over 8 years

Fixtures, fittings, tools and equipment over 10 years

Office equipment over 5 years

#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>13</u>	<u>13</u>
<b>3 Intangible fixed assets</b>	<b>£</b>	<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 April 2021	<u>2,500</u>	<u>2,500</u>
At 31 March 2022	<u>2,500</u>	<u>2,500</u>
<b>Amortisation</b>		
At 1 April 2021	1,667	1,667
Provided during the year	833	833
At 31 March 2022	<u>2,500</u>	<u>2,500</u>
<b>Net book value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>833</u>	<u>833</u>
<b>4 Tangible fixed assets</b>		

**Plant and**

	Land and buildings £	machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	1,329,109	148,481	154,963	1,632,553
Additions	-	1,541	22,343	23,884
Disposals	(154,109)	-	(37,774)	(191,883)
At 31 March 2022	<u>1,175,000</u>	<u>150,022</u>	<u>139,532</u>	<u>1,464,554</u>
<b>Depreciation</b>				
At 1 April 2021	-	137,948	76,636	214,584
Charge for the year	-	5,844	17,475	23,319
On disposals	-	-	(32,023)	(32,023)
At 31 March 2022	<u>-</u>	<u>143,792</u>	<u>62,088</u>	<u>205,880</u>
<b>Net book value</b>				
At 31 March 2022	<u>1,175,000</u>	<u>6,230</u>	<u>77,444</u>	<u>1,258,674</u>
At 31 March 2021	<u>1,329,109</u>	<u>18,171</u>	<u>77,968</u>	<u>1,425,248</u>

<b>Freehold land and buildings:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Historical cost	1,183,967	1,183,967
Cumulative depreciation based on historical cost	-	-
	<u>1,183,967</u>	<u>1,183,967</u>

## 5 Investments

	Other investments £	Other investments £
<b>Cost</b>		
At 1 April 2021	3,000	3,000
Disposals	(2,954)	(2,954)
At 31 March 2022	<u>46</u>	<u>46</u>

## 6 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	179,555	155,445
Other debtors	6,644	26,543
	<u>186,199</u>	<u>181,988</u>

## 7 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,697	148,474
Obligations under finance lease and hire purchase contracts	4,420	-
Trade creditors	93,452	106,466
Corporation tax	2,807	29,479
Other taxes and social security costs	43,834	49,292

Other creditors	40,091	27,184
	<u>189,301</u>	<u>360,895</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	68,227	40,000
Obligations under finance lease and hire purchase contracts	13,627	-
	<u>81,854</u>	<u>40,000</u>

<b>9 Revaluation reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 April 2021	145,141	145,141
Loss on revaluation of land and buildings	(154,109)	-
	<u>(8,968)</u>	<u>145,141</u>

#### 10 Other information

ACTON STATIONERS & PRINTERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

18 Bull Pond Lane

Dunstable

Bedfordshire

LU6 3BJ

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