

REGISTERED NUMBER: 01242768 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
REDWING CLUB LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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REDWING CLUB LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mr Michael Richard MacInnes
Mr Colin Kenneth Samuelson
Mr Olav Thomas Cole
Mr Robin Darley Ebsworth

SECRETARY:

Mr Timothy William Woodcock

REGISTERED OFFICE:

1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

REGISTERED NUMBER:

01242768 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

REDWING CLUB LIMITED (REGISTERED NUMBER: 01242768)**BALANCE SHEET
31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	4		15,000		15,000
CURRENT ASSETS					
Debtors	5	2,760		318	
CREDITORS					
Amounts falling due within one year	6	<u>586</u>		<u>568</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,174</u>		<u>(250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,174		14,750
CREDITORS					
Amounts falling due after more than one year	7		<u>8,686</u>		<u>8,686</u>
NET ASSETS			<u>8,488</u>		<u>6,064</u>
CAPITAL AND RESERVES					
Called up share capital	8		8,351		5,062
Share premium	9		3,209		-
Retained earnings	9		<u>(3,072)</u>		<u>1,002</u>
SHAREHOLDERS' FUNDS			<u>8,488</u>		<u>6,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

REDWING CLUB LIMITED (REGISTERED NUMBER: 01242768)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2023 and were signed on its behalf by:

Mr Michael Richard MacInnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Redwing Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2022	
and 31 December 2022	<u>15,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>15,000</u>
At 31 December 2021	<u>15,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	2,424	-
Other debtors	<u>336</u>	<u>318</u>
	<u>2,760</u>	<u>318</u>

Other debtors consists of a management fee payable to the company by Redwing Quay Limited.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>586</u>	<u>568</u>

Other creditors consists of an accrual for accountancy fees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Debenture	<u>8,686</u>	<u>8,686</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Debenture	<u>8,686</u>	<u>8,686</u>

The non-interest bearing debentures were constituted by a deed dated 13th July 1976 and are repayable at the company's sole discretion.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
33,396	Ordinary	25p	<u>8,351</u>	<u>5,062</u>

13,148 Ordinary shares of 25p each were allotted as fully paid at a premium of 0.22528 per share during the year.

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2022	1,002	-	1,002
Deficit for the year	(4,074)		(4,074)
Cash share issue	-	3,209	3,209
At 31 December 2022	<u>(3,072)</u>	<u>3,209</u>	<u>137</u>

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. There are 60 shareholders, and the largest shareholding represents 3% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.