

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A.E.S. (Roofing Contractors) Limited

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for the Year Ended 31 March 2023

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A.E.S. (Roofing Contractors) Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

C D Copson

REGISTERED OFFICE:

The Lingens Bungalow
Ankerdine Road, Sledgemoor
Broadwas on Teme
Worcester
Worcestershire
WR6 5NR

REGISTERED NUMBER:

01242639 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Abridged Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		93,887		114,185
CURRENT ASSETS					
Stocks		20,750		15,000	
Debtors		177,022		162,632	
Cash at bank		32		10,530	
		<u>197,804</u>		<u>188,162</u>	
CREDITORS					
Amounts falling due within one year		<u>219,153</u>		<u>177,943</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(21,349)</u>		<u>10,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,538		124,404
CREDITORS					
Amounts falling due after more than one year			(23,196)		(36,532)
PROVISIONS FOR LIABILITIES			<u>(15,797)</u>		<u>(19,612)</u>
NET ASSETS			<u>33,545</u>		<u>68,260</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>33,245</u>		<u>67,960</u>
SHAREHOLDERS' FUNDS			<u>33,545</u>		<u>68,260</u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

C D Copson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

A.E.S. (Roofing Contractors) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowances for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

Debtors

Debtors include the contractual value of work in progress.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 20) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2022	307,052
Additions	<u>2,660</u>
At 31 March 2023	<u>309,712</u>
DEPRECIATION	
At 1 April 2022	192,867
Charge for year	<u>22,958</u>
At 31 March 2023	<u>215,825</u>
NET BOOK VALUE	
At 31 March 2023	<u>93,887</u>
At 31 March 2022	<u>114,185</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023 £	2022 £
Bank overdraft	40,970	-
Bank loans	24,182	31,818
Hire purchase contracts	<u>12,350</u>	<u>18,050</u>
	<u>77,502</u>	<u>49,868</u>

The bank holds a debenture over the company's assets.

Hire purchase contracts are secured on the assets to which they relate.

6. **CONTINGENT LIABILITIES**

There were no known contingent liabilities at the year end.

7. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events at the year end.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A.E.S. (Roofing Contractors) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.E.S. (Roofing Contractors) Limited for the year ended 31 March 2023 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A.E.S. (Roofing Contractors) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.E.S. (Roofing Contractors) Limited and state those matters that we have agreed to state to the director of A.E.S. (Roofing Contractors) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E.S. (Roofing Contractors) Limited and its director for our work or for this report.

It is your duty to ensure that A.E.S. (Roofing Contractors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.E.S. (Roofing Contractors) Limited. You consider that A.E.S. (Roofing Contractors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.E.S. (Roofing Contractors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

31 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.