

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

A.E.S. (Roofing Contractors ) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 3    |
| Chartered Accountants' Report     | 5    |

**DIRECTORS:**

S P Copson  
C D Copson

**SECRETARY:**

S P Copson

**REGISTERED OFFICE:**

The Lingens Bungalow  
Ankerdine Road  
Broadwas on Teme  
Worcester  
Worcestershire  
WR6 5NR

**REGISTERED NUMBER:**

01242639 (England and Wales)

**ACCOUNTANTS:**

Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

**BANKERS:**

HSBC  
PO Box 4  
6 Broad Street  
Worcester  
Worcestershire  
WR1 2EJ

Abbreviated Balance Sheet

31 March 2013

|  | Notes | 31.3.13<br>£   | £                    | 31.3.12<br>£   | £                    |
|--|-------|----------------|----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |                      |
| Tangible assets                              | 2     |                | 18,858               |                | 23,804               |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |                      |
| Stocks                                       |       | 31,060         |                      | 31,916         |                      |
| Debtors                                      |       | 79,314         |                      | 75,094         |                      |
| Cash at bank                                 |       | 64             |                      | 64             |                      |
|  |       | <u>110,438</u> |                      | <u>107,074</u> |                      |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due within one year          | 3     | <u>100,265</u> |                      | <u>96,721</u>  |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>10,173</u>        |                | <u>10,353</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 29,031               |                | 34,157               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,274</u>         |                | <u>1,723</u>         |
| <b>NET ASSETS</b>                            |       |                | <u><u>27,757</u></u> |                | <u><u>32,434</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |                      |
| Called up share capital                      | 4     |                | 100                  |                | 100                  |
| Profit and loss account                      |       |                | <u>27,657</u>        |                | <u>32,334</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>27,757</u></u> |                | <u><u>32,434</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2013 and were signed on its behalf by:

S P Copson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Debtors**

Debtors include the contractual value of work in progress.

**Operating lease**

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. The unwinding of the discount is disclosed within interest payable and similar charges.

Where no lease is in place, the rentals are charged to the profit and loss account as and when paid.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

2. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2012       |                |
| and 31 March 2013     | <u>151,165</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2012       | 127,361        |
| Charge for year       | <u>4,946</u>   |
| At 31 March 2013      | <u>132,307</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2013      | <u>18,858</u>  |
| At 31 March 2012      | <u>23,804</u>  |

3. **CREDITORS**

Creditors include an amount of £ 10,948 (31.3.12 - £ 36,065 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.13<br>£ | 31.3.12<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

|                                      | 31.3.13<br>£    | 31.3.12<br>£    |
|--------------------------------------|-----------------|-----------------|
| <b>S P Copson</b>                    |                 |                 |
| Balance outstanding at start of year | (14,830)        | (11,659)        |
| Amounts advanced                     | 4,570           | 22,340          |
| Amounts repaid                       | (5,042)         | (25,511)        |
| Balance outstanding at end of year   | <u>(15,302)</u> | <u>(14,830)</u> |
| <b>C D Copson</b>                    |                 |                 |
| Balance outstanding at start of year | (181)           | (151)           |
| Amounts advanced                     | 2,467           | 15,370          |
| Amounts repaid                       | (4,000)         | (15,400)        |
| Balance outstanding at end of year   | <u>(1,714)</u>  | <u>(181)</u>    |

The figures within the brackets are due to the directors & without brackets are due to the company.  
No interest is payable on the loans which are repayable on demand.

The above amounts represent the aggregate movements during the year rather than each individual transaction.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A.E.S. (Roofing Contractors ) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.E.S. (Roofing Contractors ) Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A.E.S. (Roofing Contractors ) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.E.S. (Roofing Contractors ) Limited and state those matters that we have agreed to state to the Board of Directors of A.E.S. (Roofing Contractors ) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.E.S. (Roofing Contractors ) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.E.S. (Roofing Contractors ) Limited. You consider that A.E.S. (Roofing Contractors ) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.E.S. (Roofing Contractors ) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited  
11 New Road  
Bromsgrove  
Worcestershire  
B60 2JF

7 November 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.