

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

A.E.S. (Roofing Contractors) Limited



A.E.S. (Roofing Contractors) Limited

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for the Year Ended 31 March 2004

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A.E.S. (Roofing Contractors) Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

S P Copson
C D Copson

SECRETARY:

S P Copson

REGISTERED OFFICE:

11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER:

1242639 (England and Wales)

ACCOUNTANTS:

Kenneth Morris
Chartered Accountants
11 New Road
Bromsgrove
Worcestershire
B60 2JF

BANKERS:

HSBC
PO Box 4
6 Broad Street
Worcester
Worcestershire
WR1 2EJ

A.E.S. (Roofing Contractors) Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		36,762		38,259
CURRENT ASSETS:					
Stocks		7,650		3,945	
Debtors		38,810		33,824	
Cash at bank		-		15,984	
		46,460		53,753	
CREDITORS: Amounts falling due within one year		43,063		35,682	
NET CURRENT ASSETS:			3,397		18,071
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,159		56,330
CREDITORS: Amounts falling due after more than one year			(4,838)		(2,708)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,468)		(1,229)
			<u>£33,853</u>		<u>£52,393</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			33,753		52,293
SHAREHOLDERS' FUNDS:			<u>£33,853</u>		<u>£52,393</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A.E.S. (Roofing Contractors) Limited

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S P Copson', written over a horizontal line.

S P Copson - Director

Approved by the Board on 26 August 2004

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2003	79,600
Additions	9,902
	<hr/>
At 31 March 2004	89,502
	<hr/>
DEPRECIATION:	
At 1 April 2003	41,343
Charge for year	11,397
	<hr/>
At 31 March 2004	52,740
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NET BOOK VALUE:	
At 31 March 2004	36,762
	<hr/> <hr/>
At 31 March 2003	38,259
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A.E.S. (Roofing Contractors) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 March 2004:

£

S P Copson

Balance outstanding at start of year	(246)
Balance outstanding at end of year	6,976
Maximum balance outstanding during year	<u>6,976</u>

C D Copson

Balance outstanding at start of year	(2,050)
Balance outstanding at end of year	2,586
Maximum balance outstanding during year	<u>2,586</u>

The figures within the brackets are due to the director and without brackets are due from the director. No interest is payable on the loans which are repayable on demand.