

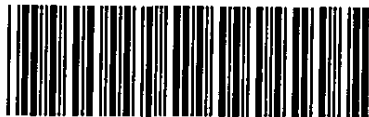
Registered number
01242543

LR (Bristol) Limited

Annual report and financial statements

for the year ended
30 September 2012

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LR (Bristol) Limited

Annual report and financial statements for the year ended 30 September 2012

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LR (Bristol) Limited**Company information for the year ended 30 September 2012****Directors**

Mr R J Livingstone

Mr G A Springer

Company secretary

Mr R N Luck

Independent auditors

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

1 Embankment Place

London

WC2N 6RH

Registered office

Quadrant House, Floor 6

4 Thomas More Square

London

E1W 1YW

Registered number

01242543

LR (Bristol) Limited

Directors' report for the year ended 30 September 2012

The directors present their annual report and the audited financial statements of the company for the year ended 30 September 2012

Principal activities

The company is dormant and has not traded during the year or subsequent to the year end

Directors

The directors of the company who served during the year and up to the date of signing the financial statements were as follows

Mr R J Livingstone
Mr G A Springer

Qualifying third party indemnity provisions

The company maintains liability insurance for its directors and officer. Following shareholder approval, the company has also provided an indemnity for its directors and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006

LR (Bristol) Limited

Statement of director's responsibilities for the year ended 30 September 2012

The directors are responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mr R N Luck
Company secretary

28 June 2013

LR (Bristol) Limited
Profit and loss account
for the year ended 30 September 2012

	Note	2012 £	2011 £
Administrative expenses		-	612
Other operating income		-	-
Operating profit	2	-	612
Profit/(loss) on ordinary activities before taxation		-	612
Tax on profit) for the financial year	3	-	-
Profit/(loss) for the financial year		-	612

All amounts relate to continuing operations

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of recognised gains and losses has been presented

There is no material difference between the profit on ordinary activities before taxation and the profit for the year stated above and their historical costs equivalents

LR (Bristol) Limited
Balance sheet
as at 30 September 2012

Registered number
01242543

	Note	£	2012 £	£	2011 £
Current assets					
Debtors	4	135,105		135,105	
Creditors: amounts falling due within one year	5	(64)		(64)	
Net Current Assets			135,041		135,041
Net Assets			<u>135,041</u>		<u>135,041</u>
Capital and reserves					
Called up share capital	6		549,100		549,100
Profit and loss reserve	7		(414,059)		(414,059)
Total shareholder's funds	8		<u>135,041</u>		<u>135,041</u>

The directors are satisfied that the company is entitled to exemption under Section 480(1) of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476(1) of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on
and signed on its behalf by

28 June 2013

Mr G A Springer
Director

28 June 2013

LR (Bristol) Limited
Notes to the financial statements
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Deferred taxation

Deferred tax is provided in respect of all timing differences that have originated, but not reversed, at the balance sheet date that give rise to an obligation to pay more or less tax in the future. Deferred tax is not recognised when fixed assets are revalued unless, by the balance sheet date, there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements.

Deferred tax is measured on a non-discounted basis. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standards No 1 (Revised 1996) 'Cash flow statements' from including a cash flow statement in the financial statements on the grounds that the company is a wholly owned and its ultimate parent publishes a consolidated cash flow statement.

2 Directors' emoluments

The directors did not receive any emoluments in respect of their services to the company (2011 £nil). The company has no employees (2011 none) other than the director.

The emoluments of the directors are paid by a fellow subsidiary company which makes no recharge to the company. Mr Livingstone is a director of the parent company and Mr Livingstone and Mr Springer are directors of a number of fellow subsidiary companies. The total emoluments of Mr Livingstone are included in the aggregate of directors' emoluments included in the financial statements of the ultimate parent company. The total emoluments of Mr Springer are included in the aggregate of employees' salaries included in the financial statements of the ultimate parent company.

LR (Bristol) Limited
Notes to the financial statements
for the year ended 30 September 2012

3 Tax on profit/(loss) on ordinary activities

No tax has been provided for due to the company not trading during the year. In 2011, no tax was paid due to the availability of losses through group relief.

Factors affecting tax charge for year

From 01 April 2012 the rate of corporation tax has reduced from 26% to 24%, giving a blended average rate for the year of 25%.

The tax assessed for the year is different (2011 different) than the blended/standard rate of corporation tax in the UK of 25%, (2011 27%). The differences are explained below.

	2012 £	2011 £
Profit on ordinary activities before tax	-	612
	£	£
Profit on ordinary activities multiplied by the blended/standard rate of corporation tax in the UK of 25% (2011 27%)	-	165
Effects of.		
Utilisation of tax losses	-	(165)
Current tax charge for year	-	-

In 2011, the corporation tax charge for the year was reduced by £165 because of losses surrendered by fellow subsidiary undertakings. No payment for this surrender was made by the company.

Factors that may affect future tax charges

Reductions to the UK corporation tax rate were announced in the March 2012 Budget. The changes, which were enacted on 17 July 2012, reduce the rate by 1% per annum to 22% by 1 April 2014. These changes have no impact on these financial statements.

4 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	135,105	135,105

Amounts owed by group undertakings are interest free, repayable on demand, and unsecured.

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Other taxes and social security costs	64	64
	64	64

LR (Bristol) Limited
Notes to the financial statements
for the year ended 30 September 2012

6 Called up share capital

			2012	2011
			£	£
Authorised				
600,000 ordinary shares of £1 each			<u>600,000</u>	<u>600,000</u>
	2012	2011	2012	2011
	Number	Number	£	£
Allotted and fully paid				
Ordinary shares of £1 each	<u>549,100</u>	<u>549,100</u>	<u>549,100</u>	<u>549,100</u>

7 Profit and loss reserve

	£
At 1 October 2011 and 30 September 2012	<u>(414,059)</u>

8 Reconciliation of movement in shareholder's funds

	2012	2011
	£	£
At 1 October	135,041	134,429
Profit for the financial year	-	612
At 30 September	<u>135,041</u>	<u>135,041</u>

9 Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8, 'Related Party Disclosures', on the grounds that it is wholly owned subsidiary of a group headed by Loopsign Limited, whose financial statements are publicly available

10 Parent undertaking

The immediate parent undertaking is London & Regional Group Trading No 3 Limited, a company incorporated and registered in England and Wales

The ultimate parent undertaking is Loopsign Limited, a company incorporated in England and Wales

London & Regional Group Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements as at 30 September 2012 Loopsign Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2012 The consolidated financial statements of Loopsign Limited can be obtained from the company secretary at

Quadrant House, Floor 6
4 Thomas More Square
London
E1W 1YW

The ultimate controlling parties are I M Livingstone and R J Livingstone through their joint ownership of Loopsign Limited