

Registered number
01241608

Norland Square Mansions Residents' Association Limited

Report and Accounts

31 October 2013

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Norland Square Mansions Residents' Association Limited

Registered number: 01241608

Directors' Report

The directors present their report and accounts for the year ended 31 October 2013

Principal activities

The company's principal activity during the year continued to be that of the management and maintenance of the property at 53 Norland Square, Holland Park Avenue London W11, comprising a block of 29 flats known as Norland Square Mansions

Directors

The following persons served as directors during the year

M Puig
J L Poole
S E Eaves
H S H Wagstaff

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 April 2014 and signed on its behalf


M Puig
Director

Norland Square Mansions Residents' Association Limited

Accountants' Report

Accountants' report to the directors of Norland Square Mansions Residents' Association Limited

You consider that the company is exempt from an audit for the year ended 31 October 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

14 April 2014

Norland Square Mansions Residents' Association Limited
Profit and Loss Account
for the year ended 31 October 2013

	Notes	2013 £	2012 £
Turnover		12,480	12,501
Administrative expenses		(12,200)	(13,202)
Profit on ordinary activities before taxation		<u>280</u>	<u>(701)</u>
Tax on profit on ordinary activities	3	88	-
Profit for the financial year		<u>368</u>	<u>(701)</u>

Norland Square Mansions Residents' Association Limited
Balance Sheet
as at 31 October 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	4	7,733	29
Creditors: amounts falling due within one year	5	(8,037)	(701)
Net current liabilities		<u>(304)</u>	<u>(672)</u>
Net liabilities		<u>(304)</u>	<u>(672)</u>
Capital and reserves			
Called up share capital	6	29	29
Profit and loss account	7	(333)	(701)
Shareholders' funds		<u>(304)</u>	<u>(672)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M Puig
 Director

Approved by the board on 14 April 2014

Norland Square Mansions Residents' Association Limited
Notes to the Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services

2 Re-Statement of Comparatives

The transactions of the service charge for the block Norland Square Mansions has previously been included as part of the company's transactions

The current recommendation is that the service charge transactions should not be included in the company's accounts

Accordingly only the company's own transactions are shown in these accounts

The comparative figures of the company have therefore been restated

3 Taxation	2013 £	2012 £
UK corporation tax	<u>(88)</u>	<u>-</u>

4 Debtors	2013 £	2012 £
Other debtors	<u>7,733</u>	<u>29</u>

5 Creditors' amounts falling due within one year	2013 £	2012 £
Trade creditors	7,981	701
Corporation tax	<u>56</u>	<u>-</u>
	<u>8,037</u>	<u>701</u>

6 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	29	<u>29</u>	<u>29</u>

7 Profit and loss account	2013 £
At 1 November 2012	(701)
Profit for the year	368
At 31 October 2013	<u>(333)</u>

Norland Square Mansions Residents' Association Limited
Notes to the Accounts
for the year ended 31 October 2013

8 Ultimate controlling party

The company is controlled by the shareholders