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# **NORLAND SQUARE MANSIONS RESIDENTS ASSOCIATION LIMITED**

**Company Registration No. 1241608**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1998**



**Report and financial statements  
For the year ended 31 October 1998**

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**Company Information**

**Directors**

J M Bishop  
W R Johnston  
A M Stoddart - Appointed 1 April 1997

**Secretary**

W R Johnston

**Registered office**

Babraham Road  
Sawston  
Cambridge CB2 4LJ

**Auditors**

Deloitte & Touche  
Chartered Accountants and Registered Auditors  
Leda House  
Station Road  
Cambridge CB1 2RN

**Solicitors**

Charles Russell  
Hale Court  
Lincoln's Inn  
London WC2A 3UL

**Principal bankers**

Lloyds Bank PLC  
City Office  
PO Box 72  
Bailey Drive  
Gillingham Business Park  
Kent ME8 0LS

**Directors' Report**  
**For the year ended 31 October 1998**

The directors present their annual report and the financial statements for the year ended 31 October 1998.

**Principal activity and review of developments**

The principal activity of the Company was previously the management of Norland Square Mansions.

**Review of Developments**

The state of affairs of the company at the year end is shown on page 4.

With effect from 1 November 1991, Marsh and Parsons were appointed managing agents of the block of flats and consequently activity has been discontinued since that date. The directors do not anticipate that the Company will recommence its original activity.

**Directors and their interests**

The directors who served during the year are shown on page 1.

The directors have no interest in the shares or debentures of the Company.

**Auditors**

A resolution for the re-appointment of Deloitte & Touche as auditors of the Company will be proposed at the forthcoming Annual General Meeting.

**Directors' report (continued)**  
**For the year ended 31 October 1998**

**Statement of Directors' responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the board**



**W R Johnston**  
Secretary  
3 November 1999

# NORLAND SQUARE MANSIONS RESIDENTS ASSOCIATION LIMITED

## Balance Sheet 31 October 1998

	Note	31 October 1998 £	31 October 1997 £
<b>Current Assets</b>			
Cash at bank and in hand		11	11
<b>Net Current (Liabilities)/Assets</b>		<u>11</u>	<u>11</u>
<b>Capital and Reserves</b>			
Called up share capital	2	11	11
Profit and loss account		-	-
<b>Equity Shareholders' Funds</b>		<u>11</u>	<u>11</u>

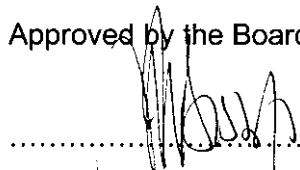
The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

These accounts have not been audited because the company is entitled to the exemption provided by section 249A (1) of the Companies Act 1985 and no notice under section 249B (2) has been deposited at the Company's registered office requiring the company to obtain an audit of the accounts.

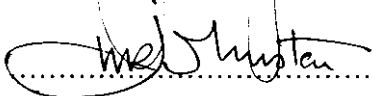
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246 (8) of the Act).

Approved by the Board on 3 November 1999



J M Bishop, Director



W R Johnston, Director

**Notes to the financial statements**  
**For the year ended 31 October 1998**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention.

**2. Called up Share Capital**

	<b>31 October 1998</b>	<b>31 October 1997</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
<b>Allotted, called up and fully paid</b>		
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>