

Company Registered No: 01241118

ROVER FINANCE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2013

THURSDAY



A2JNAQ17

A03

24/10/2013

#162

COMPANIES HOUSE

**RBS Secretariat
The Royal Bank of Scotland Group plc
PO Box 1000
Gogarburn
Edinburgh
EH12 1HQ**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS 2013

CONTENTS	Page
Officers and professional advisers	2
Directors' report	3
Balance sheet	4
Notes to the financial statements	5

ROVER FINANCE LIMITED

01241118

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS:

**N T J Clibbens
A P Gadsby**

SECRETARY:

RBS Secretarial Services Limited

REGISTERED OFFICE:

**135 Bishopsgate
London
EC2M 3UR**

Registered in England and Wales

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30 September 2013

CHANGE OF REGISTERED OFFICE

On 25 September 2013, the Registered Office of the company changed from 3 Princess Way, Redhill, Surrey, RH1 1NP to 135 Bishopsgate, London, EC2M 3UR

ACTIVITIES AND BUSINESS REVIEW

The company is a dormant company

DIRECTORS AND SECRETARY

The present directors and secretary, who have served throughout the year except where noted below, are listed on page 2

From 1 October 2012 to date the following changes have taken place

Director	Appointed	Resigned
A D Barnard		31 May 2013
A P Gadsby	31 May 2013	

Approved by the Board of Directors and signed on its behalf



A P Gadsby
Director
Date 18 October 2013

BALANCE SHEET
as at 30 September 2013

	Notes	2013 £	2012 £
Asset			
Current asset			
Loans and receivables	5	1	1
Total asset		<u>1</u>	<u>1</u>
Equity			
Share capital	6	1	1
Total equity		<u>1</u>	<u>1</u>

The accompanying notes form an integral part of these financial statements

DIRECTORS' DECLARATION

1. For the year ended 30 September 2013 the company was entitled to exemption under section 480(1) of the Companies Act 2006
2. No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006
3. The directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - b) preparing financial statements which fairly present the financial position of the company as at the end of its financial year in accordance with International Accounting Standards referred to by section 395 (1(b)) of the Companies Act 2006

A P Gadsby

Director

A. Gadsby

Date 18 October

NOTES TO THE FINANCIAL STATEMENTS**1. Preparation of accounts**

The accounts have been prepared in accordance with applicable International Financial Reporting Standards issued by the International Accounting Standards Board (IASB) and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB as adopted by the European Union (EU) (together IFRS). A summary of the more important accounting policies which have been applied consistently, is set out below.

The company's financial statements are presented in sterling which is the functional currency of the company.

The company is incorporated in the UK and registered in England and Wales. The company's accounts are presented in accordance with the Companies Act 2006.

2. Basis of Accounting

The accounts have been prepared under the historical cost convention.

3. Controlling parties

The UK Government through HM Treasury is the ultimate controlling party of The Royal Bank of Scotland Group plc. Its shareholding is managed by UK Financial Investments Limited, a company it wholly-owns and as a result, the UK Government and UK Government controlled bodies are related parties of the company.

The company's ultimate holding company is The Royal Bank of Scotland Group plc, a company incorporated in the UK. The company's immediate parent company is Rover Finance Holdings Limited, a company incorporated in the UK.

As at 30 September 2013, The Royal Bank of Scotland Group plc heads the largest group in which the company is consolidated and The Royal Bank of Scotland plc heads the smallest group in which the company is consolidated. Copies of the consolidated accounts of both companies may be obtained from RBS Secretariat, The Royal Bank of Scotland Group plc, Gogarburn, PO Box 1000, Edinburgh, EH12 1HQ.

4. Related party transactions

The company entered into no transactions during the year and its only assets are balances with group companies.

5. Loans and receivables

	2013 £	2012 £
Current		
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

The directors of the company had waived the right to charge interest on the amounts owed by group undertakings.

The fair value of loans and receivables is considered not to be materially different to the carrying amounts in the balance sheet.

NOTES TO THE FINANCIAL STATEMENTS (continued)**6. Share Capital**

	2013 £	2012 £
Authorised		
21,400,000 Class A ordinary shares of £1	21,400,000	21,400,000
85,600,000 Class B ordinary shares of £1	85,600,000	85,600,000
	<u>107,000,000</u>	<u>107,000,000</u>
Allotted, called up and fully paid		
1 Class B ordinary shares of £1	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The 'A' ordinary and 'B' ordinary shares rank pari passu in all respects

7. Statement of Comprehensive Income

The company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A statement of comprehensive income is therefore not presented. None of the directors received any remuneration.

8. Statement of Changes in Equity

There were no changes in equity during either the current or prior year. A statement of changes in equity is therefore not presented.

9. Cash Flow Statement

There were no cash flows during either the current or prior year. A cash flow statement is therefore not presented.

10. Approval of Accounts

The accounts were approved at a meeting of the Board of Directors.