REGISTERED NUMBER: 01240794 (England and Wales)

126 Sinclair Road Management Company Limited

Unaudited Financial Statements

for the year ended

30 June 2023

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

126 Sinclair Road Management Company Limited (Registered number: 01240794)

Contents of the Financial Statements for the year ended 30 June 2023

Company Information
for the year ended 30 June 2023

DIRECTORS:	S G Pelly P R Gausis L Masci
REGISTERED OFFICE:	126 Sinclair Road London W14 0NL
REGISTERED NUMBER:	01240794 (England and Wales)
ACCOUNTANTS:	Haines Watts Chartered Accountants 8 Hopper Way Diss Norfolk IP22 4GT

126 Sinclair Road Management Company Limited (Registered number: 01240794)

Balance Sheet
30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	**7,050**	7,259
CURRENT ASSETS			
Debtors	5	**-**	200
Cash at bank		**27**	4,004
		27	4,204
CREDITORS			
Amounts falling due within one year	6	**(920)**	(850)
NET CURRENT (LIABILITIES)/ASSETS		**(893)**	3,354
TOTAL ASSETS LESS CURRENT LIABILITIES		**6,157**	10,613
CAPITAL AND RESERVES			
Called up share capital	7	**5**	5
Retained earnings		**6,152**	10,608
SHAREHOLDERS' FUNDS		**6,157**	10,613

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2024 and were signed on its behalf by:

L Masci - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

126 Sinclair Road Management Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the amounts contributed by the residents to cover the cost of maintaining the property at 126 Sinclair Road, London.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022 and 30 June 2023	**10,000**	**749**	**10,749**
DEPRECIATION			
At 1 July 2022	**2,800**	**690**	**3,490**
Charge for year	**200**	**9**	**209**
At 30 June 2023	**3,000**	**699**	**3,699**
NET BOOK VALUE			
At 30 June 2023	**7,000**	**50**	**7,050**
At 30 June 2022	7,200	59	7,259

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	**-**	200

continued...

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	**920**	850

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
5	Ordinary	1	**5**	5

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of 126 Sinclair Road Management Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 126 Sinclair Road Management Company Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 126 Sinclair Road Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 126 Sinclair Road Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 126 Sinclair Road Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 126 Sinclair Road Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 126 Sinclair Road Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 126 Sinclair Road Management Company Limited. You consider that 126 Sinclair Road Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 126 Sinclair Road Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

25 March 2024