

**126 Sinclair Road Management Company
Limited**

Unaudited Financial Statements

for the year ended

30 June 2022

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

**Contents of the Financial Statements
for the year ended 30 June 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4
Chartered Accountants' Report	5

**126 Sinclair Road Management Company
Limited**

**Company Information
for the year ended 30 June 2022**

DIRECTORS:

S G Pelly
P R Gausis
L Masci

REGISTERED OFFICE:

126 Sinclair Road
London
W14 0NL

REGISTERED NUMBER:

01240794 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

**126 Sinclair Road Management Company
Limited (Registered number: 01240794)**

**Balance Sheet
30 June 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	7,259	7,469
CURRENT ASSETS			
Debtors	5	200	-
Cash at bank		4,004	3,967
		<u>4,204</u>	<u>3,967</u>
CREDITORS			
Amounts falling due within one year	6	(850)	(809)
NET CURRENT ASSETS		<u>3,354</u>	<u>3,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,613</u>	<u>10,627</u>
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Retained earnings		10,608	10,622
SHAREHOLDERS' FUNDS		<u>10,613</u>	<u>10,627</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

L Masci - Director

**Notes to the Financial Statements
for the year ended 30 June 2022**

1. STATUTORY INFORMATION

126 Sinclair Road Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts contributed by the residents to cover the cost of maintaining the property at 126 Sinclair Road, London.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>10,000</u>	<u>749</u>	<u>10,749</u>
DEPRECIATION			
At 1 July 2021	<u>2,600</u>	<u>680</u>	<u>3,280</u>
Charge for year	<u>200</u>	<u>10</u>	<u>210</u>
At 30 June 2022	<u>2,800</u>	<u>690</u>	<u>3,490</u>
NET BOOK VALUE			
At 30 June 2022	<u>7,200</u>	<u>59</u>	<u>7,259</u>
At 30 June 2021	<u>7,400</u>	<u>60</u>	<u>7,460</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>200</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>850</u>	<u>809</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

5 Ordinary

Nominal
value:
1

2022	2021
£	£
<u>5</u>	<u>5</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
126 Sinclair Road Management Company
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 126 Sinclair Road Management Company Limited for the year ended 30 June 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 126 Sinclair Road Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 126 Sinclair Road Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 126 Sinclair Road Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 126 Sinclair Road Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 126 Sinclair Road Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 126 Sinclair Road Management Company Limited. You consider that 126 Sinclair Road Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 126 Sinclair Road Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
8 Hopper Way
Diss
Norfolk
IP22 4GT

31 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.