

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
UFAC (UK) LIMITED

SAT SATURDAY



S5M18FGX

SPE 24/12/2016 #11

COMPANIES HOUSE

A04 21/01/2017 #159

COMPANIES HOUSE

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A13 24/12/2016 #27

COMPANIES HOUSE

UFAC (UK) LIMITED (REGISTERED NUMBER: 01239779)

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FOR THE YEAR ENDED 31 MARCH 2016**

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UFAC (UK) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mr RL Jones

SECRETARY: Mr DJ Falconer

REGISTERED OFFICE: Waterwitch House
Exeter Road
Newmarket
Suffolk
CB8 8RX

REGISTERED NUMBER: 01239779 (England and Wales)

SENIOR STATUTORY AUDITOR Mr Westleigh Scales FCA FMAAT

AUDITORS Mark J Rees LLP, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

**REPORT OF THE INDEPENDENT AUDITORS TO
UFAC (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ufac (UK) Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mark J Rees LLP

Mr Westleigh Scales FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Mark J Rees LLP, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

Date

20/12/2016

UFAC (UK) LIMITED (REGISTERED NUMBER: 01239779)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

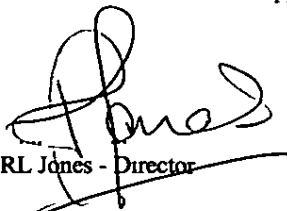
	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	266,501	254,152
CURRENT ASSETS			
Stocks		260,751	280,347
Debtors		679,332	1,102,979
Cash at bank and in hand		430,976	466,204
		<u>1,371,059</u>	<u>1,849,530</u>
CREDITORS			
Amounts falling due within one year	3	<u>862,112</u>	<u>1,094,643</u>
NET CURRENT ASSETS		<u>508,947</u>	<u>754,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>775,448</u>	<u>1,009,039</u>
CREDITORS			
Amounts falling due after more than one year	3	(51,139)	(45,124)
PROVISIONS FOR LIABILITIES		<u>(33,029)</u>	<u>(33,029)</u>
NET ASSETS		<u><u>691,280</u></u>	<u><u>930,886</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	212,124	212,124
Profit and loss account		<u>479,156</u>	<u>718,762</u>
SHAREHOLDERS' FUNDS		<u><u>691,280</u></u>	<u><u>930,886</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20/12/2016

and were signed by


Mr RL Jones - Director

The notes form part of these abbreviated accounts

UFAC (UK) LIMITED (REGISTERED NUMBER: 01239779)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

I ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

TURNOVER

Turnover represents the sales value of goods, net of value added tax, made to customers during the year including transport costs charged to customers

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

UFAC (UK) LIMITED (REGISTERED NUMBER: 01239779)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	567,180
Additions	67,824
Disposals	(15,815)
At 31 March 2016	<u>619,189</u>
DEPRECIATION	
At 1 April 2015	313,028
Charge for year	51,851
Eliminated on disposal	(12,191)
At 31 March 2016	<u>352,688</u>
NET BOOK VALUE	
At 31 March 2016	<u>266,501</u>
At 31 March 2015	<u>254,152</u>

3 CREDITORS

Creditors include an amount of £164,620 (2015 - £339,467) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2016 £	2015 £
Number	Class			
212,124	Ordinary		<u>212,124</u>	<u>212,124</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is UFAC Holdings Limited (registered in Republic of Ireland)

6 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015

	2016 £	2015 £
Mr RL Jones		
Balance outstanding at start of year	-	-
Amounts advanced	26,387	-
Amounts repaid	(7,995)	-
Balance outstanding at end of year	<u>18,392</u>	<u>-</u>