



REGISTERED NUMBER: 01239779 (England and Wales)

**KNIGHTS LOWE**

Chartered Accountants • Business Advisers

**Abbreviated Accounts**

**for the Year Ended 31 March 2015**

**for**

**UFAC (UK) Ltd**

WEDNESDAY



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COMPANIES HOUSE

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**for the Year Ended 31 March 2015**

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**UFAC (UK) Ltd**

**Company Information**  
**for the Year Ended 31 March 2015**

<b>DIRECTOR:</b>	Mr R L Jones
<b>SECRETARY:</b>	Mr D J Falconer
<b>REGISTERED OFFICE:</b>	Waterwitch House Exeter Road Newmarket Suffolk CB8 8RX
<b>REGISTERED NUMBER:</b>	01239779 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	James Knights BSc ACA
<b>AUDITORS:</b>	Knights Lowe Limited Chartered Accountants and Statutory Auditors Eldo House, Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
<b>SOLICITORS:</b>	Hewitsons LLP Shakespeare House 42 Newmarket Road Cambridge CB5 8EP

**Report of the Independent Auditors to**  
**UFAC (UK) Ltd**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of UFAC (UK) Ltd for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

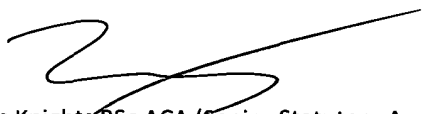
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James Knights BSc ACA (Senior Statutory Auditor)  
for and on behalf of Knights Lowe Limited  
Chartered Accountants  
and Statutory Auditors  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

Date: .....5/2/2016.....

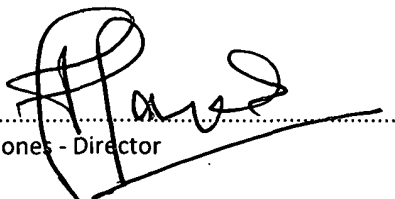
**Abbreviated Balance Sheet**

**31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		254,152		301,850
<b>CURRENT ASSETS</b>					
Stocks		280,347		341,888	
Debtors		1,102,979		1,089,038	
Cash at bank and in hand		466,204		133,511	
		<u>1,849,530</u>		<u>1,564,437</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,094,643</u>		<u>1,066,155</u>	
<b>NET CURRENT ASSETS</b>			<u>754,887</u>		<u>498,282</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,009,039</u>		<u>800,132</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(45,124)		(66,318)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(33,029)</u>		<u>(33,029)</u>
<b>NET ASSETS</b>			<u><u>930,886</u></u>		<u><u>700,785</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		212,124		212,124
Profit and loss account			<u>718,762</u>		<u>488,661</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>930,886</u></u>		<u><u>700,785</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on .....5/2/2016..... and were signed by:



Mr R L Jones - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the sales value of goods, net of value added tax, made to customers during the year including transport costs charged to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Machinery	10% on cost
Property Improvements	10% on cost
Office Equipment	10% on cost
Computer Equipment	25% on cost
Motor vehicle	25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	<b>525,985</b>
Additions	<b>41,195</b>
	<hr/>
At 31 March 2015	<b>567,180</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>224,135</b>
Charge for year	<b>88,893</b>
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At 31 March 2015	<b>313,028</b>
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<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>254,152</b>
	<hr/> <hr/>
At 31 March 2014	<b>301,850</b>
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**3. CREDITORS**

Creditors include an amount of £339,467 (2014 - £445,585) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	2014 £
212,124	Ordinary	£1	<b>212,124</b>	212,124
			<hr/> <hr/>	<hr/> <hr/>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is UFAC Holdings Limited (registered in Republic of Ireland).