

Queen Touring Limited (formerly Queen Online Limited)

Abbreviated accounts

For the year ended 30 September 2005

Grant Thornton 



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COMPANIES HOUSE 09/06/2006

Company No. 1239272

Company information

Registered office

1st Floor
Green Garden House
15-22 St Christopher's Place
London
W1U 1NL

Directors

B H May
R M Taylor
J R Deacon

Secretary

R W Lee
A Thompson

Auditors

Grant Thornton UK LLP
Chartered Accountants
Registered Auditors
Churchill House
Chalvey Road East
Slough
Berkshire
SL1 2LS

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Independent auditors' report to the company pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the principal accounting policies, balance sheet and the related notes, together with the financial statements of the company for the year ended 30 September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts which comprise the principal accounting policies, balance sheet and the related notes are properly prepared in accordance with those provisions.



GRANT THORNTON UK LLP
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
LONDON THAMES VALLEY OFFICE
SLOUGH

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24 May 2006

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The principal accounting policies, which remain unchanged from the previous year, are stated below.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of performances and services provided.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Abbreviated balance sheet

	Note	2005 £	2004 £
Current assets			
Debtors		2,013,368	-
Cash at bank and in hand		2,449,651	-
		<u>4,463,019</u>	<u>-</u>
Creditors: amounts falling due within one year		<u>3,272,769</u>	<u>91,354</u>
Net current assets/(liabilities)		<u>1,190,250</u>	<u>(91,354)</u>
Total assets less current liabilities		<u>1,190,250</u>	<u>(91,354)</u>
Capital and reserves			
Called-up equity share capital	1	2	2
Profit and loss account		<u>1,190,248</u>	<u>(91,356)</u>
Shareholders' funds/(deficiency)		<u>1,190,250</u>	<u>(91,354)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 5 06 and are signed on their behalf by:

Director



Notes to the abbreviated accounts

1 Share capital

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>