

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A21 *A709X8RU* 21/02/2018 #110
COMPANIES HOUSE

1 Company details

Company number 0 1 2 3 9 0 7 6

Company name in full Grapho-Analysis and Research Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul Michael

Surname Davis

3 Liquidator's address

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

4 Liquidator's name

Full forename(s) Frederick Charles

Surname Satow

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

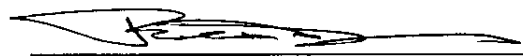
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Signature date

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Grapho-Analysis and Research Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 24/03/2017 To 19/02/2018 £	From 24/03/2016 To 19/02/2018 £
	ASSET REALISATIONS		
3,000.00	Shares & Investments	NIL	3,239.71
759,860.00	Cash at Bank	NIL	1,004,034.24
	Bank Compensation	NIL	75.00
	Bank Interest Gross	0.23	436.68
		0.23	1,007,785.63
	COST OF REALISATIONS		
	Office Holders Fees	NIL	6,000.00
	Office Holders Expenses	NIL	210.00
	Accountancy Fees	900.00	5,425.00
	Statutory Advertising	NIL	304.56
	Bank Charges	0.02	0.02
		(900.02)	(11,939.58)
	UNSECURED CREDITORS		
(4,500.00)	Accountants Fees	NIL	NIL
(35,000.00)	Directors Loan - A MacDougall	NIL	35,000.00
(16,223.00)	HM Revenue & Customs (CT)	NIL	10,761.54
	VAT Liability	NIL	3.63
	Interest on VAT Liability	NIL	0.09
		NIL	(45,765.26)
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	8,385.63	950,080.79
		(8,385.63)	(950,080.79)
706,137.00		(9,285.42)	(0.00)
	REPRESENTED BY		
			NIL


 Paul Michael Davis
 Joint Liquidator

PRIVATE & CONFIDENTIAL

GRAPHO-ANALYSIS AND RESEARCH LIMITED
(In Members' Voluntary Liquidation)

FINAL ACCOUNT ON THE ADMINISTRATION OF
GRAPHO-ANALYSIS AND RESEARCH LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION

PREPARED BY
PAUL MICHAEL DAVIS
JOINT LIQUIDATOR

**Grapho-Analysis and Research Limited ("the Company") – In Members' Voluntary Liquidation
Joint Liquidators' Final Account to Members
For the period ending 19 February 2018**

STATUTORY INFORMATION

Company Name:	Grapho-Analysis and Research Limited ("the Company")
Company Number:	01239076
Trading Address	The Knap Fielden Road Crowborough East Sussex TN6 1TR
Registered Office:	New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ
Former Registered Office:	The Knap Fielden Road Crowborough East Sussex TN6 1TR
Principle Trading Activity:	Development of building projects
Joint Liquidators' Names:	Paul Michael Davis and Frederick Charles Satow
Joint Liquidators' Address:	New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ
Date of Appointment:	24 March 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Since my appointment as Joint Liquidator I have taken steps to ensure that the Company's assets have been realised in full and that all liabilities have been settled. Further information on this can be found below. I am required to obtain clearance from HM Revenue & Customs ("HMRC") prior to closing this case and I can advise that this has now been received.

I have thoroughly reviewed the case and am now satisfied there are no further matters to be dealt with and therefore I have taken steps to proceed to closure.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the duration of the Liquidation from 24 March 2016 to 19 February 2018 is attached at Appendix 2, along with a breakdown of all transactions in the period since my last progress report from 24 March 2017 to 19 February 2018.

RECEIPTS

Shares & Investments

The Directors' Declaration of Solvency ("DOS") outlined this item with a realisable value of £3,000. I can confirm that the Company held 444 ordinary shares of 20p each with Rolls-Royce Holdings Plc. Upon my appointment steps were taken to sell these shares and as a result, the sum of £3,239.71 was received.

Cash at Bank

£1,004,034.24 was received in relation to funds held in the Company's bank account as at the date of Liquidation.

Bank Compensation

It should be noted that various issues arose when making certain payments in the Liquidation. As a result of this, Metro Bank has awarded the Company £75 in compensation.

Bank Interest Gross

Interest totalling £436.68 has accrued on funds held in the Joint Liquidators' estate bank account.

PAYMENTS

Office Holders' Fees

£6,000 plus VAT was paid to MHA MacIntyre Hudson in respect of work carried out by me and my staff throughout the course of the Liquidation. Further information on this payment may be found later in this report under "Joint Liquidators Pre and Post-Appointment Remuneration".

Office Holders' Expenses

£210 plus VAT was paid to MHA MacIntyre Hudson in respect of expenses incurred throughout the course of the Liquidation. Further information on this payment may be found later in this report under "Joint Liquidators' Expenses".

Accountancy Fees

£5,425 plus VAT was paid to the Company's accountants, MHA MacIntyre Hudson, in respect of the following:

- Assisting with the completion of the 2015 Annual Return submission to Companies House;
- Discussions about the broker's requirements in connection with the sale of shares held by the Company;
- Correspondence relating to the winding up, Entrepreneur's relief, using capital gains annual exempt amounts and assisting with the preparation of the Declaration of Solvency;
- Work carried out in connection with the Company's accounts for the 1 September 2014 to the start of the Liquidation proceedings;
- Preparing draft accounts for the period 1 September 2014 to 23 March 2016; and
- Preparing corporation tax computations including capital gains calculations.

Statutory Advertising

£304.56 plus VAT was paid to Courts Advertising Limited in respect of statutory advertising costs incurred.

Bank Charges

Bank charges totalling £0.02 have been incurred.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

Preferential Creditors

The Directors' DOS did not list any preferential creditors. Accordingly no claims have been received.

Crown Creditors

The DOS listed an amount of £16,223 owed to HMRC in relation to Corporation Tax. A claim was submitted by HMRC totalling £10,761.54 and this was subsequently paid in full.

£3.63 has also been paid to HMRC in relation to an outstanding VAT liability. Statutory interest of £0.09 has been applied which equates to 8% of the liability.

Directors Loan – A MacDougall

The DOS showed that £35,000 was owed to Alistair MacDougall in relation to an outstanding Directors loan. I can confirm that this amount has been paid in full to Barbara MacDougall who is the beneficiary of the Estate of Alistair MacDougall.

Share Capital

The following distributions have been made to the shareholders:

Date	Amount of Distribution	Rate of Distribution per Share
04/04/2016	£74,000	£74
12/04/2016	£867,695.16	£623.46
09/11/2017	£8,385.63	£8.39
Total	£950,080.79	

I can confirm that funds were retained in a separate Liquidation account pending the grant of probate in respect of Alistair MacDougall. This was granted on 9 December 2016. As a result, Alistair MacDougall's proportion of the distribution was released at this time.

JOINT LIQUIDATORS' PRE AND POST-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus VAT for assistance with preparing the DOS and producing and circulating the resolutions prior to my appointment. This was paid on appointment and is included in the enclosed Receipts and Payments Account within the "Cost of Realisations".

I can confirm that due to additional unforeseen work that has arisen, a further resolution was passed by members whereby it was agreed that the Joint Liquidators be paid an additional fee of £1,000 plus VAT. This has been paid using the funds held in the Liquidation account.

In total I have drawn £6,000 plus VAT to date, none of which was drawn in the period since 24 March 2017.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guides-to-fees>. A hard copy of both documents can be obtained on request from the address below.

JOINT LIQUIDATORS' EXPENSES

I have incurred expenses of £400 to 19 February 2018, as detailed below. I have drawn £210.

Type of Expense	Amount Incurred	Amount Paid
Specific Bond	£400	£210
Total:	£400	£210

FURTHER INFORMATION

To comply with the Provision of Services Regulations, some general information about MHA MacIntyre Hudson can be found at <http://www.macintyreHUDSON.co.uk/information.html>

We would also advise you that our Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment.

They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Georgina Marie Eason, of this office. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.

SUMMARY

The winding up of the Company is now complete and I intend to deliver the final account to Companies House within 14 days of receipt of this report. Following delivery to Companies House our files will be closed.

If members have any queries regarding the conduct of the Liquidation they should contact Scott Parish on 01622 250 423 or via email at scott.parish@mhllp.co.uk before our release.



Paul Michael Davis
Joint Liquidator
Authorised to act in the UK by the
Institute of Chartered Accountants in England & Wales

APPENDIX 1 - DETAILS OF THE WORK UNDERTAKEN SINCE MY APPOINTMENT

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case;
- Setting up physical case files;
- Setting up the case on the practice's electronic case management system and entering data;
- Issuing the statutory notifications to creditors and other required on appointment as office holders, including gazetting the office holders' appointment;
- Obtaining a specific penalty bond;
- Dealing with all routine correspondence and emails relating to the case;
- Reviewing the adequacy of the specific penalty bond on a quarterly basis;
- Undertaking periodic reviews of the progress of the case;
- Overseeing and controlling the work done on the case by case administrators;
- Preparing, reviewing and issuing the annual progress report to creditors and members;
- Filing returns at Companies House;
- Preparing and filing VAT returns;
- Preparing and filing Corporation Tax returns;
- Seeking closure clearance from HMRC and other relevant parties;
- Preparing, reviewing and issuing the draft final account to creditors and members;
- Preparation of the final account to members;

2. Cashiering

- Opening, maintaining and managing the office holder's estate bank account;
- Creating, maintaining and managing the office holder's cashbook;
- Undertaking regular bank reconciliations of the bank account containing estate funds;

3. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims;
- Maintaining up to date creditor information on the case management system;
- Calculating and paying dividends to creditors.

APPENDIX 2

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 24 MARCH 2016 TO 19 FEBRUARY
2018 AND 24 MARCH 2017 TO 19 FEBRUARY 2018**

Grapho-Analysis and Research Limited
(In Liquidation)
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		(8,385.63)	(950,080.79)
706,137.00		(9,285.42)	(0.00)
	REPRESENTED BY		
			NIL



Paul Michael Davis
Joint Liquidator

Notice to accompany Final Account

Grapho-Analysis and Research Limited ("the Company") - In Members' Voluntary Liquidation

(Company Number 01239076)

NOTICE IS GIVEN to the members of the above-named Company by Paul Michael Davis and Frederick Charles Satow under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ, or Scott Parish on 01622 250 423 or via email at scott.parish@mhlp.co.uk.

Signed



Paul Michael Davis, Joint Liquidator

Dated

19/2/2018

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Michael Davis**

Company name **MacIntyre Hudson LLP**

Address **New Bridge Street House**
30 - 34 New Bridge Street

Post town **London**

County/Region

Postcode **E C 4 V 6 B J**

Country

DX

Telephone **0207 429 4100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse