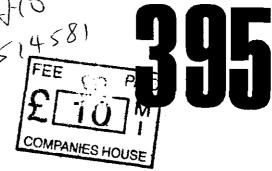
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Pursuant to come

Pursuant to section 395 of the Companies Act 1985



Please complete legibly, preferably in black type or bold block lettering To the Registrar of Companies

Name of company

COMPANIES FORM No. 395

For official use	Company number	
	1238923	

*Insert full name of company

ARBUTHNOT PENSION TRUSTEES LIMITED

Date of creation of the charge

19 TH MAY 2000

Description of the instrument (if any) creating or evidencing the charge (note 2)

LEGAL MORTGAGE DATED 19TH MAY 2000 MADE BETWEEN ARBUTHNOT PENSION TRUSTEES LIMITED (1) ARBUTHNOT LATHAM & CO. LIMITED (2) 14TH BAN

Amount secured by the mortgage or charge

ALL LIABILITIES OF ARBUTHNOT PENSION TRUSTEES LIMITED PRESENT AMD FUTURE ACTUAL AND FOR CONTINGENT TO THE BANK

Names and addresses of the mortgagees or persons entitled to the charge

ARBUTHNOT LATHAM & CO. LIMITED ROYEX HOUSE. ALDERMANBURY SQUARE EC2V THR LONDON Postcode

Presentor's name, address and reference (if any):

WEDLAKE SAINT 14 JOHN STREET LONDON. WCIN 2EB (REf. CD/ARB-8697/1)

Time critical reference

For official use Mortgage section



COMPANIES HOUSE

25/05/00

Please do not write in this margin

Please complete legibly, preferably in black type or bold block lettering

BY WAY OF LEGAL MORTGAGE THE FREEHOLD PROPERTY KNOWN AS UNIT 1 BRUNEL ROAD, NEWTON ABBOT, DEVON AS DESCRIBED IN A TRANSFER MADE BETWEEN MIDAS COMMERCIAL DEVELOPMENTS LIMITED IN AND ARBUTHNOT PENSION TRUSTES LIMITED (2) WINTHE BONFT OF ANY EXISTING LEAST RIGHT OF TRACING + UNPAID VENDOR'S LIENS + SIMILAR + ASSOCIATED RIGHTS. ARBUTHNOT PENSION TRUSTEES LIMITED ALSO CHARGED BY WAY OF A FIRST FIXED CHARGE ALL RENTAL INCOME PRESENT OR PUTURE AND WHETHER PAYABLE FIXED CHARGE ALL RENTAL INCOME PRESENT OR PUTURE AND WHETHER PAYABLE NOW OR IN THE PUTURE AND THE PROCEEDS OF ANY SALE, LEASE OR OTHER DISPOSITION OF UNIT 1 BRUNEL ROAD AND ALL RIGHTS AND CLAIMS OF ARBUTHNOT PENSION OF UNIT 1 BRUNEL ROAD AND ALL RIGHTS AND CLAIMS OF ARBUTHNOT PENSION TRUSTECS LIMITED AGAINST ALL LESSEES SUB-LESSES LICENSEES OR OCCUPIERS OF TRUSTECS LIMITED AGAINST ALL LESSEES SUB-LESSES LICENSEES OR OCCUPIERS OF UNIT 1 BRUNEL ROAD OR OTHER THIRD PARTIES IN RELATION TO UNIT 1 BRUNEL ROAD NOW OR IN THE FUTURE EXISTING AND CAPABLE OF BLING SYTISFIED BY THE PAYMENT OF MOMEY.

BY WAY OF FIRST FLOATING CHARGE THE UNDERTAKING AND ALL OTHER PROPERTY ASSETS AND RIGHTS OF ARBUTHNOT PENSION TRUSTEES LIMITED NOT EFFECTIVELY CHARGED ABOVE BOTH FUTUIRE AND PRESENT

Particulars as to commission allowance or discount (note 3)

ML

Charles M \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		L	1 0	
Signed M Adamsamt	Signed	Medi	amsa	IN.

Date 23/5/00

On behalf of [company][mortgagee/chargee]*

*Delete as appropriate

Notes

- 1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01238923

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 19th MAY 2000 AND CREATED BY ARBUTHNOT PENSION TRUSTEES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO ARBUTHNOT LATHAM & CO. LIMITED ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 25th MAY 2000.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 26th MAY 2000.





