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**GRESHAM PENSION TRUSTEES LIMITED**

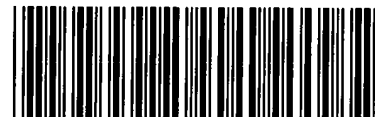
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**UNAUDITED**

**DIRECTORS' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**GRESHAM PENSION TRUSTEES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	P E Evans T O'Dwyer K J Tindall
<b>Registered number</b>	01238923
<b>Registered office</b>	1 Tower Place West Tower Place London EC3R 5BU

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## **GRESHAM PENSION TRUSTEES LIMITED**

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## **GRESHAM PENSION TRUSTEES LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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The directors present their report and the unaudited financial statements of Gresham Pension Trustees Limited ('the Company') for the year ended 31 December 2021.

#### **Principal activity**

The principal activity of Gresham Pension Trustees Limited is to act as a Trustee to various Small Self Administered Schemes (SSAS) and Self-Invested Personal Pension (SIPP) schemes. The Company provides this service through other group companies as part of a packaged service and so does not receive fees or incur expenses for its services. The Company has entered into an internal service agreement with JLT Premier Pension Services, a division of JLT Benefit Solutions Limited, a fellow group subsidiary, for the provision of administration services for the management of the schemes.

Until 1 April 2019 Gresham Pension Trustees Limited formed part of the Employee Benefits Division of JLT Group Holdings Limited (formerly Jardine Lloyd Thompson Group plc) ('the JLT Group'). On 1 April 2019 the JLT group was acquired by Marsh and McLennan Companies, Inc ('MMC' or 'the Group').

The Company did not trade during the year and is not expected to do so in the foreseeable future.

#### **Directors**

The directors who served during the year were:

P E Evans  
T O'Dwyer  
K J Tindall

#### **Going concern**

The directors have no plans for a change in the principal activities of the Company or any intention to liquidate the Company in the foreseeable future. These financial statements are therefore presented on a going concern basis.

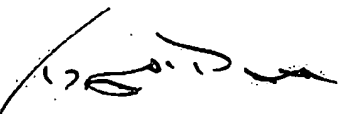
#### **Independent auditors**

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 February 2022 and signed on its behalf.



T O'Dwyer  
Director

**GRESHAM PENSION TRUSTEES LIMITED**  
**REGISTERED NUMBER: 01238923**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
<b>Total assets less current liabilities</b>		<b>5,000</b>	<b>5,000</b>
 <b>Net assets</b>		 <u><b>5,000</b></u>	 <u><b>5,000</b></u>
<b>Capital and reserves</b>			
Called up share capital	7	5,000	5,000
		<u><b>5,000</b></u>	<u><b>5,000</b></u>

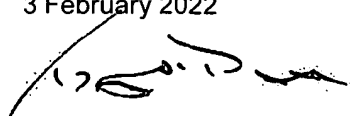
For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 February 2022



**T O'Dwyer**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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## GRESHAM PENSION TRUSTEES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

The company is a private company limited by share capital, incorporated in the United Kingdom. The registered office address can be found on the company information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006.

##### 2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 3. Statement of income and changes in equity

No Statement of Income and Changes in Equity is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

#### 4. Staff costs

There were no staff, except for directors, employed by the Company during the year (2020: nil).

#### 5. Directors' remuneration

The directors did not receive any remuneration for their services to this Company (2020: £nil).

#### 6. Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts owed by group undertakings	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

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## GRESHAM PENSION TRUSTEES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 7. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
5,000 (2020 - 5,000) Ordinary shares of £1.00 each	<u>5,000</u>	<u>5,000</u>

#### 8. Related party transactions

Advantage has been taken of the exemption under FRS 102 Section 1A "Small Entities" not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the 'Group'), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

#### 9. Controlling party

The Company's immediate parent is JLT Benefit Solutions Limited. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The largest and smallest group in which the results of Gresham Pension Trustees Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House  
Crown Way  
Cardiff  
CF14 3UZ

And also from  
The Company Secretary  
MMC Treasury Holdings (UK) Limited  
1 Tower Place West  
Tower Place  
London  
EC3R 5BU