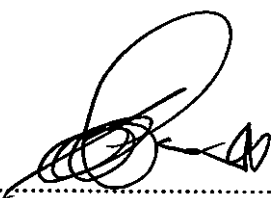


**KENNEDY BROOKES FINANCE LIMITED**  
**BALANCE SHEET AT 30TH SEPTEMBER 1996**

	<u>30/9/96</u>	<u>31/1/96</u>
	£	£
<b>CURRENT ASSETS</b>		
Amount due from group undertakings	<u>2,105,750</u>	<u>2,105,750</u>
<b>CAPITAL AND RESERVES</b>		
<b>CALLED UP SHARE CAPITAL</b>		
Authorised, allotted, issued and fully paid:		
3,000,000 Ordinary Shares of £1 each	3,000,000	3,000,000
<b>RESERVES</b>		
Profit and Loss Reserve	<u>(894,250)</u>	<u>(894,250)</u>
	<u>2,105,750</u>	<u>2,105,750</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the 8 month period ended 30th September 1996.

Approved by the Board of Directors on .....1996 and signed on their behalf  
by:

.....Director

