

Deloitte & Touche
1 City Square
Leeds LS1 2AL

Tel: National 0113 243 9021
International + 44 113 243 9021
Fax: 0113 244 5580
DX 26423 - Leeds Park Sq.
www.deloitte.co.uk

Direct line: 0113 292 1298
Direct fax: 0113 292 1166

The Secretary
Powell Duffryn Limited
Powell Duffryn House
London Road
Bracknell
Berkshire
RG12 2AQ

4 February 2003

Our Ref: le-gr002 /SK

Dear Sir

~~POWELL DUFFRYN LIMITED~~
~~POWELL DUFFRYN (INVESTMENTS) LIMITED~~
POWELL DUFFRYN (INTERNATIONAL) LIMITED

This letter is formal notice of our resignation as auditors of the above named companies with effect from today.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the companies.

Yours faithfully

Deloitte & Touche

Deloitte & Touche



Deloitte
Touche
Tohmatsu

Aberdeen, Belfast, Birmingham, Bristol, Cambridge, Cardiff, Crawley, Edinburgh, Glasgow, Leeds, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham, Reading, St Albans and Southampton.

Principal place of business at which a list of partners' names is available: Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR.

Authorised by the Financial Services Authority in respect of regulated activities.

1235617
RECEIVED
- 6 FEB
BY SECRETARIAT

Deloitte
& Touche