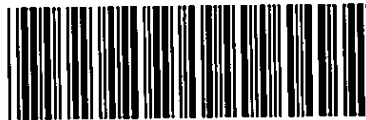


Registration number 1234750

Camden Hurst (Milford) Management Company Limited

Directors' Report and Financial Statements
for the Year Ended 30 June 2012

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COMPANIES HOUSE

Camden Hurst (Milford) Management Company Limited

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The following pages do not form part of the statutory financial statements

Detailed profit and loss account	10 to 11
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Camden Hurst (Milford) Management Company Limited
Directors' Report for the Year Ended 30 June 2012

The directors present their report and the audited financial statements for the year ended 30 June 2012

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Principal activity

The principal activity of the company is the management of the residential property at Camden Hurst.

Camden Hurst (Milford) Management Company Limited

Directors' Report for the Year Ended 30 June 2012

continued

Directors

The directors who held office during the year were as follows

- H Pine, Esq (resigned 30 December 2011)
- N Wharton, Esq (resigned 26 August 2011)
- Mrs B D Samwell
- L B E Cummins, Esq
- P T Beasley, Esq
- C Charles, Esq (resigned 13 February 2012)
- D Hughes, Esq
- J K Andrews
- P L Harvey, Esq
- J Lammiman
- G E Bignell, Esq (appointed 6 February 2012)
- H M Gigner (appointed 26 August 2011)

Auditors

The auditors, Princetown Willis LLP, will be proposed for re-appointment in accordance with section 487 of the Companies Act 2006

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Mrs J Caile
Company Secretary

Date 07-08-12

Independent Auditor's Report to the Members of Camden Hurst (Milford) Management Company Limited

We have audited the financial statements of Camden Hurst (Milford) Management Company Limited for the year ended 30 June 2012, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Camden Hurst (Milford) Management Company Limited**

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



**Anne-Marie Gates FCCA ACA
Senior Statutory Auditor**

for and on behalf of
Princercroft Willis LLP, Statutory Auditor

The George Business Centre
Christchurch Road
New Milton
BH25 6QJ

9 August 2012

Camden Hurst (Milford) Management Company Limited
Profit and Loss Account for the Year Ended 30 June 2012

	Note	2012 £	2011 £
Turnover		142,423	141,856
Administrative expenses		(140,793)	(142,276)
Operating profit/(loss)	2	<u>1,630</u>	<u>(420)</u>
Profit/(loss) on ordinary activities before taxation		<u>1,630</u>	<u>(420)</u>
Tax on profit/(loss) on ordinary activities	3	(58)	(34)
Profit/(loss) on ordinary activities after taxation		<u>1,572</u>	<u>(454)</u>
Transfer from (to) general reserve		(1,572)	454
Profit for the financial year	9	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements

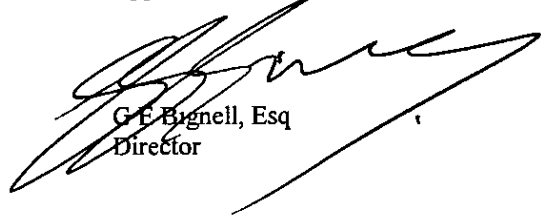
**Camden Hurst (Milford) Management Company Limited (Registration number:
1234750)**

Balance Sheet as at 30 June 2012

		2012		2011	
	Note	£	£	£	£
Current assets					
Debtors	4	2,396		2,376	
Cash at bank and in hand		<u>134,506</u>		<u>146,864</u>	
			136,902		149,240
Creditors: Amounts falling due within one year	6		<u>(10,203)</u>		<u>(57,373)</u>
Net current assets			126,699		91,867
Creditors: Amounts falling due after more than one year	7		<u>(3,471)</u>		<u>(3,471)</u>
Net assets			<u>123,228</u>		<u>88,396</u>
Capital and reserves					
Called up share capital	8		90		90
Reserve fund - general	9		16,392		14,820
Special Fund reserve	9		106,746		73,486
Profit and loss reserve	9		<u>-</u>		<u>-</u>
Shareholders' funds			<u>123,228</u>		<u>88,396</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on ^{6.8.12} and signed on its behalf by


G.E. Bignell, Esq
Director

The notes on pages 7 to 9 form an integral part of these financial statements

Camden Hurst (Milford) Management Company Limited
Notes to the Financial Statements for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging

	2012 £	2011 £
Audit and accountancy fees	<u>2,412</u>	<u>2,340</u>

3 Taxation

Analysis of current period tax charge

	2012 £	2011 £
Current tax		
Taxation charge	<u>58</u>	<u>34</u>

4 Debtors

	2012 £	2011 £
Trade debtors	1,392	1,392
Prepayments and accrued income	<u>1,004</u>	<u>984</u>
	<u>2,396</u>	<u>2,376</u>

5 Bank account

Service charge money is held in trust by the Company for the lessees

Camden Hurst (Milford) Management Company Limited
Notes to the Financial Statements for the Year Ended 30 June 2012

continued

6 Creditors: Amounts falling due within one year

	2012 £	2011 £
Taxation	82	36
Service charge received in advance	2,853	35,808
Accruals and deferred income	7,268	21,529
	<u>10,203</u>	<u>57,373</u>

7 Creditors: Amounts falling due after more than one year

	2012 £	2011 £
Loan account - Camden Hurst (Milford) Freehold Company Limited	<u>3,471</u>	<u>3,471</u>

8 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
Equity		
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>

9 Reserves

	Reserve fund - general £	Special Fund reserve £	Profit and loss reserve £	Total £
Balance at 1 July 2011	14,820	73,486	-	88,306
Transfers from/to Profit & Loss Account	1,572	(44,345)	-	(42,773)
Contributions received in year	-	77,605	-	77,605
Balance at 30 June 2012	<u>16,392</u>	<u>106,746</u>	<u>-</u>	<u>123,138</u>

Camden Hurst (Milford) Management Company Limited
Notes to the Financial Statements for the Year Ended 30 June 2012

continued

10 Capital commitments

Expenditure contracted for but not provided in the financial statements

	2012 £	2011 £
Exterior redecorations	<u>-</u>	<u>9,000</u>