

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**  
**FOR**  
**ASSOCIATED ELECTRICAL DISTRIBUTORS**  
**LIMITED**

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 30 June 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED**

**COMPANY INFORMATION  
for the year ended 30 June 2023**

**DIRECTORS:**

R J Moss  
A K Burt  
D J Freshwater  
D Poole  
N Edwell  
D Shirt  
J Walsh

**SECRETARY:**

R J Moss

**REGISTERED OFFICE:**

Hill House  
1 Regent Street  
Lutterworth  
Leicestershire  
LE17 4BE

**REGISTERED NUMBER:**

01234173 (England and Wales)

**AUDITORS:**

Luckmans Duckett Parker Limited  
Chartered Accountants  
Statutory Auditors  
1110 Elliott Court  
Herald Avenue  
Coventry Business Park  
Coventry  
West Midlands  
CV5 6UB

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**BALANCE SHEET  
30 June 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,481		1,239
Investments	5		<u>3,495</u>		<u>3,495</u>
			30,976		4,734
<b>CURRENT ASSETS</b>					
Debtors	6	58,241		70,209	
Cash at bank and in hand		<u>1,068,425</u>		<u>1,676,871</u>	
		1,126,666		1,747,080	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>999,759</u>		<u>1,495,101</u>	
<b>NET CURRENT ASSETS</b>			<u>126,907</u>		<u>251,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>157,883</u>		<u>256,713</u>
<b>RESERVES</b>					
Income and expenditure account			<u>157,883</u>		<u>256,713</u>
			<u>157,883</u>		<u>256,713</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

R J Moss - Director

The notes form part of these financial statements

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2023**

**1. STATUTORY INFORMATION**

Associated Electrical Distributors Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The policies adopted for the recognition of turnover is as follows:-

**Income from members**

Income from members can be in the form of subscription income, member fines and joining fees. This is all invoiced and sales ledger invoices are recognised at the date of invoice.

Prepayments and accrued income, other debtors and deferred income are recognised as appropriate.

**Catalogue income**

The company recognises profits on each version of their catalogue when the issue is finished.

**Conference income**

The company collects income from its suppliers and members on an invoice basis for an annual conference. This is shown in a separate account in the financial statements under reserves and any conference expenditure is set against it.

**Marketing support income**

Marketing support income is recognised on an invoice basis and is made up of revenue received from industry suppliers and is calculated as a percentage of member rebates received, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

As the company falls under the category of a mutual trading body it's only taxed on it's external income.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Debtors and creditors receivable/payable within 1 year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to surplus or deficit over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2022	64,439	35,795	100,234
Additions	-	36,343	36,343
Disposals	-	(35,795)	(35,795)
At 30 June 2023	<u>64,439</u>	<u>36,343</u>	<u>100,782</u>
<b>DEPRECIATION</b>			
At 1 July 2022	63,945	35,050	98,995
Charge for year	270	9,086	9,356
Eliminated on disposal	-	(35,050)	(35,050)
At 30 June 2023	<u>64,215</u>	<u>9,086</u>	<u>73,301</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>224</u>	<u>27,257</u>	<u>27,481</u>
At 30 June 2022	<u>494</u>	<u>745</u>	<u>1,239</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>3,495</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>3,495</u>
At 30 June 2022	<u>3,495</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	<u>58,241</u>	<u>70,209</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	373,187	570,655
Tax	2,000	35,897
Social security and other taxes	595,634	836,138
Other creditors	976	604
Accrued expenses	<u>27,962</u>	<u>51,807</u>
	<u>999,759</u>	<u>1,495,101</u>

**ASSOCIATED ELECTRICAL DISTRIBUTORS  
LIMITED (REGISTERED NUMBER: 01234173)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2023**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	19,125	11,925
Between one and five years	9,563	8,888
	<u>28,688</u>	<u>20,813</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Spafford FCCA ACA (Senior Statutory Auditor)  
for and on behalf of Luckmans Duckett Parker Limited

**10. LIMITED LIABILITY**

The company is a company limited by guarantee and does not have any share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up, such amounts as may be required for the payments of its debts and liabilities not exceeding £1.

**11. CAPITAL AND RESERVES**

	£	£	£	General £	Conferences	Marketing	Total
At 1st July 2022				48,448	34,981	173,284	256,713
Profit/(loss) for the year				(17,707)	( 612)	(78,511)	(96,830)
Taxation charge				(2,000)	-	-	( 2,000)
At 30th June 2022				<u>28,741</u>	<u>34,369</u>	<u>94,773</u>	<u>157,883</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.