

Companies 4150

REGISTERED NUMBER: 1234173 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2004
FOR
ASSELECTED LIMITED



ASSELECTED LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30th June 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ASSELECTED LIMITED
COMPANY INFORMATION
for the year ended 30th June 2004

DIRECTORS:

M A Rowlands
R J Moss
R B Gilbert
A M Warren
D A Tucker
A K Burt
P Webb

SECRETARY:

R J Moss

REGISTERED OFFICE:

The Manor House
14 Market Street
Lutterworth
LEICESTERSHIRE
LE17 4EH

REGISTERED NUMBER:

1234173 (England and Wales)

AUDITORS:

Luckmans Duckett Parker
Chartered Accountants
Registered Auditors
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

**REPORT OF THE INDEPENDENT AUDITORS TO
ASSELECTED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Luckmans Duckett Parker
Chartered Accountants
Registered Auditors
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

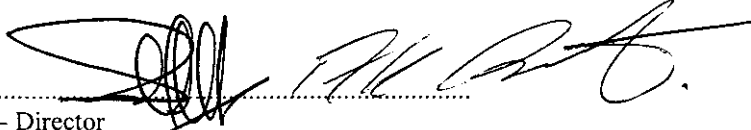
Date:

ASSELECTED LIMITED
ABBREVIATED BALANCE SHEET
30th June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,284		20,750
Investments	3		3,495		-
			<u>19,779</u>		<u>20,750</u>
CURRENT ASSETS:					
Debtors		84,769		27,642	
Cash at bank and in hand		225,171		239,940	
		<u>309,940</u>		<u>267,582</u>	
CREDITORS: Amounts falling due within one year		<u>193,834</u>		<u>196,233</u>	
NET CURRENT ASSETS:			<u>116,106</u>		<u>71,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£135,885</u>		<u>£92,099</u>
RESERVES:					
Profit and loss account			<u>135,885</u>		<u>92,099</u>
			<u>£135,885</u>		<u>£92,099</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 - Director

Approved by the Board on 19.10.04

ASSELECTED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30th June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st July 2003	
and 30th June 2004	42,919
	<u> </u>
DEPRECIATION:	
At 1st July 2003	22,169
Charge for year	4,466
	<u> </u>
At 30th June 2004	26,635
	<u> </u>
NET BOOK VALUE:	
At 30th June 2004	16,284
	<u> </u>
At 30th June 2003	20,750
	<u> </u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	3,495
	<u> </u>
At 30th June 2004	3,495
	<u> </u>
NET BOOK VALUE:	
At 30th June 2004	3,495
	<u> </u>

4. LIMITED LIABILITY

The company is a company limited by guarantee and does not have any share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up, such amounts as may be required for the payments of its debts and liabilities not exceeding £1.

ASSELECTED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30th June 2004

5. CAPITAL AND RESERVES

	General	Conferences	Total
	£	£	£
At 1st July 2003	76,411	15,688	92,099
Profit for the year	38,580	5,206	43,786
At 30th June 2004	<u>114,991</u>	<u>20,894</u>	<u>135,885</u>