

Unaudited Financial Statements  
for the Year Ended 31 December 2019  
for  
D. BROADHURST LIMITED

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for the year ended 31 December 2019

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D. BROADHURST LIMITED  
Company Information  
for the year ended 31 December 2019

**Director:** Mrs K Evans

**Secretary:** Mrs K Evans

**Registered office:** 5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 3BE

**Registered number:** 01233915 (England and Wales)

**Accountants:** Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

D. BROADHURST LIMITED (REGISTERED NUMBER: 01233915)

Balance Sheet  
31 December 2019

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	4		<b>263,835</b>		283,779
Investment property	5		<b>4,330,000</b>		4,330,000
			<b>4,593,835</b>		4,613,779
<b>Current assets</b>					
Debtors	6	<b>1,944,060</b>		1,915,662	
Cash at bank and in hand		<b>14,858</b>		1,766	
		<b>1,958,918</b>		1,917,428	
<b>Creditors</b>					
Amounts falling due within one year	7	<b>1,410,064</b>		1,627,174	
<b>Net current assets</b>			<b>548,854</b>		290,254
<b>Total assets less current liabilities</b>			<b>5,142,689</b>		4,904,033
<b>Creditors</b>					
Amounts falling due after more than one year	8		<b>(751,125)</b>		(845,125)
<b>Provisions for liabilities</b>			<b>(212,249)</b>		(213,234)
<b>Net assets</b>			<b>4,179,315</b>		3,845,674
<b>Capital and reserves</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>4,179,215</b>		3,845,574
			<b>4,179,315</b>		3,845,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D. BROADHURST LIMITED (REGISTERED NUMBER: 01233915)

Balance Sheet - continued  
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2020 and were signed by:

Mrs K Evans - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the year ended 31 December 2019

**1. Statutory information**

D. Broadhurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

3. **Employees and directors**

The average number of employees during the year was 3 (2018 - 4) .

4. **Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2019	517,495
Additions	<u>24,743</u>
At 31 December 2019	<u>542,238</u>
<b>Depreciation</b>	
At 1 January 2019	233,716
Charge for year	<u>44,687</u>
At 31 December 2019	<u>278,403</u>
<b>Net book value</b>	
At 31 December 2019	<u>263,835</u>
At 31 December 2018	<u>283,779</u>

5. **Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 January 2019 and 31 December 2019	<u>4,330,000</u>
<b>Net book value</b>	
At 31 December 2019	<u>4,330,000</u>
At 31 December 2018	<u>4,330,000</u>

Fair value at 31 December 2019 is represented by:

	<b>£</b>
Valuation in 2015	2,194,173
Valuation in 2018	333,633
Cost	<u>1,802,194</u>
	<u>4,330,000</u>

Investment property was valued on an open market basis on 31 December 2019 by the director .

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2019**

**6. Debtors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>52,950</b>	23,867
Amounts owed by group undertakings	<b>1,869,959</b>	1,869,959
Other debtors	<b>21,151</b>	21,836
	<b><u>1,944,060</u></b>	<b><u>1,915,662</u></b>

**7. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 9)	<b>94,000</b>	94,000
Trade creditors	<b>224,191</b>	279,313
Amounts owed to group undertakings	<b>298,967</b>	232,067
Taxation and social security	<b>214,242</b>	123,034
Other creditors	<b>578,664</b>	898,760
	<b><u>1,410,064</u></b>	<b><u>1,627,174</u></b>

**8. Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 9)	<b><u>751,125</u></b>	<b><u>845,125</u></b>

**9. Loans**

An analysis of the maturity of loans is given below:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	<b><u>94,000</u></b>	<b><u>94,000</u></b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<b><u>751,125</u></b>	<b><u>845,125</u></b>

The bank loan is secured by a fixed and floating charge over the assets of the company and is repayable by quarterly instalments of £23,500.

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

10. **Related party disclosures**

**Transactions with related parties**

During the year the company entered into the following transactions with related parties:

		<b>Rent payable</b>	
		<b>2019</b>	<b>2018</b>
	£		
Other related parties		161,763	124,386

The following amounts were outstanding at the reporting end date:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts owed to related parties</b>		
Other related parties	298,967	232,067

**Amounts owed by related parties**

Entities with control, joint control or significant influence over the company	1,447,201	1,447,201
Other related parties	422,758	422,758

11. **Ultimate controlling party**

The ultimate controlling party is David Broadhurst Limited.

12. **Financial commitments, guarantees and contingent liabilities**

The company is party to an unlimited multilateral guarantee together with fellow subsidiary companies D P Broadhurst Limited and Old Park Road Limited, and an associated company, Brothers Group Holdings Limited, in favour of HSBC Bank plc. The total amount owing to HSBC Bank plc by the other parties to the guarantee at 31 December 2019 was £1,430,000 (2018 £1,740,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.