

**01233423**  
**England and Wales**

**WEST OF ENGLAND MOTOR CLUB LIMITED**

**REGISTERED OFFICE** 30 Mincinglake Road  
Stoke Hill  
Exeter  
EX4 7DZ

**COMPANY SECRETARY** A G Cheeseman

**ACCOUNTANT** C H Pearson  
Chartered Accountant  
7 Moore Close  
Aller Park  
Newton Abbot  
TQ12 4TH

**REGISTERED NUMBER** 01233423  
England and Wales

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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## **WEST OF ENGLAND MOTOR CLUB LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 December 2014.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company, in the year under review, continued to be the organisation and promotion of motor sport events.

#### **DIRECTORS**

The directors who held office during the year, and who also served as members of the Committee of Management, were as follows:

A G Cheeseman  
H J Heal  
R P Hoare  
P Meeson  
A J Rew

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors



**A G Cheeseman**



**A J Rew**

Approved by the Board on **3 March 2015**

**WEST OF ENGLAND MOTOR CLUB LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	2014	2013
		£	£
<b>INCOME</b>	<b>2</b>	18678	19560
Direct costs		(16679)	(13294)
<b>GROSS PROFIT</b>		<u>1999</u>	<u>6266</u>
Administrative expenses		(2634)	(6198)
<b>OPERATING (LOSS)/PROFIT</b>	<b>3</b>	<u>(635)</u>	<u>68</u>
Other income		1030	1465
Interest receivable		41	38
<b>PROFIT on ordinary activities before taxation</b>		<u>436</u>	<u>1571</u>
<b>TAXATION</b>		-	-
<b>PROFIT for the financial year after taxation</b>		<u><b>436</b></u> =====	<u><b>1571</b></u> =====
<b>RESERVES</b> brought forward		90745	89174
<b>PROFIT for the financial year after taxation</b>		436	1571
<b>RESERVES</b> carried forward		<u><b>91181</b></u> =====	<u><b>90745</b></u> =====

**WEST OF ENGLAND MOTOR CLUB LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2014**

	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		3851		3851
Tangible assets	<b>5</b>		7201		7484
			<u>11052</u>		<u>11335</u>
<b>CURRENT ASSETS</b>					
Stock	<b>1</b>	339		520	
Debtors and prepayments	<b>6</b>	155		-	
Cash at bank		87259		85825	
Cheques and cash in hand		-		1050	
Cash floats		100		-	
		<u>87853</u>		<u>87395</u>	
<b>CREDITORS:</b> amounts falling due within one year	<b>7</b>	(2124)		(2385)	
<b>NET CURRENT ASSETS</b>			<u>85729</u>		<u>85010</u>
<b>NET ASSETS</b>			<u><b>96781</b></u> =====		<u><b>96345</b></u> =====
<b>CAPITAL AND RESERVES</b>					
Capital reserve fund			5600		5600
Reserves			91181		90745
			<u><b>96781</b></u> =====		<u><b>96345</b></u> =====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors and Committee of Management

  
**A G Cheeseman**

  
**A J Rew**

Approved by the Board on **3 March 2015**

**WEST OF ENGLAND MOTOR CLUB LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stock**

Stationery and other stocks have been valued at the lower of cost and net realisable value.

**Depreciation**

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives, using the following rates:

Office equipment	)	
Box trailer	)	15% p.a. on a reducing balance basis
Equipment	)	

Challenge cups are shown at their valuation in 1965, and no depreciation has been provided (see Note 5).

**2 INCOME**

Income comprises monies receivable from the organisation and promotion of motor sport events within the United Kingdom.

**3 OPERATING (LOSS)/PROFIT**

This is stated after charging:

	<b>2014</b>	<b>2013</b>
	£	£
Depreciation	283	333
Write off of fixed assets	-	383
	=====	=====

**4 INVESTMENTS**

**Listed investments at cost**

Brought forward	3851	3851
Additions	-	-
	<u>3851</u>	<u>3851</u>
	=====	=====

Carried forward-

Market value at 31 December 2014	1990	2071
	=====	=====

# WEST OF ENGLAND MOTOR CLUB LIMITED

## NOTES TO THE UNAUDITED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2014

#### 5 FIXED ASSETS - TANGIBLE

	Challenge Cups £	Office Equipment £	Box Trailer £	Equipment £	Total £
<b>Cost or Valuation</b>					
At 1-January 2014	5600	165	1550	2629	9944
Additions/disposals	-	-	-	-	-
At 31 December 2014	5600	165	1550	2629	9944
<b>Depreciation</b>					
At 1 January 2014	-	151	431	1878	2460
Charge for the year	-	2	168	113	283
At 31 December 2014	-	153	599	1991	2743
<b>Net Book Value</b>					
At 31 December 2014	5600	12	951	638	7201
At 31 December 2013	5600	14	1119	751	7484

Challenge cups are shown at their valuation in 1965, and the committee are of the opinion that the current value of the cups is in excess of this valuation.

	2014 £	2013 £
<b>6 DEBTORS</b>		
Debtors and prepayments	155	-
<b>7 CREDITORS</b>		
Amounts falling due within one year:		
Subscriptions in advance	-	20
Creditors and accruals	2124	2365
Corporation Tax	-	-
	2124	2385

#### 8 GUARANTEE

The company is limited by guarantee and does not have a share capital.

#### 9 TRANSACTIONS WITH DIRECTORS

During the year the family of Mr A Rew, a director, received £1000 from the company, as rent for use of their land for holding an event.