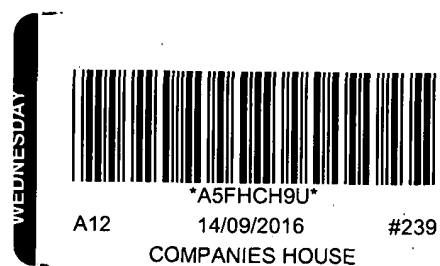


Company Registration No. 01233240 (England and Wales)

OLDFIELD MUSIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



OLDFIELD MUSIC LIMITED

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OLDFIELD MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		24,773		33,031
Current assets					
Debtors		56,589		95,149	
Cash at bank and in hand		45,675		46,269	
		102,264		141,418	
Creditors: amounts falling due within one year		(185)		(303)	
Net current assets			102,079		141,115
Total assets less current liabilities			126,852		174,146
Provisions for liabilities			(6,828)		(6,828)
			120,024		167,318
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			119,924		167,218
Shareholders' funds			120,024		167,318

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/9/14

David Sharp

D.A. Sharp
As attorney for M.G. Oldfield, Director

Company Registration No. 01233240

OLDFIELD MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for royalties net of VAT. Revenue is recognised when royalties are due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	108,813
Depreciation	
At 1 January 2015	75,782
Charge for the year	8,258
At 31 December 2015	84,040
Net book value	
At 31 December 2015	24,773
At 31 December 2014	33,031

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100