

COMPANY REGISTRATION NUMBER: 01232631

**Britannia Row Limited**

**Filleted Unaudited Financial Statements**

**30 June 2021**

# Britannia Row Limited

## Statement of Financial Position

**30 June 2021**

		2021	2020
	Note	£	£
<b>Current assets</b>			
Debtors	4	33,961	29,314
Cash at bank and in hand		2,104	1,050
		<u>36,065</u>	<u>30,364</u>
<b>Creditors: amounts falling due within one year</b>	5	3,926,734	3,835,471
		<u>3,890,669</u>	<u>3,805,107</u>
<b>Net current liabilities</b>		<u>3,890,669</u>	<u>3,805,107</u>
<b>Total assets less current liabilities</b>		<u>( 3,890,669)</u>	<u>( 3,805,107)</u>
<b>Net liabilities</b>		<u>( 3,890,669)</u>	<u>( 3,805,107)</u>
<b>Capital and reserves</b>			
Called up share capital		310,100	310,100
Profit and loss account		<u>( 4,200,769)</u>	<u>( 4,115,207)</u>
<b>Shareholders deficit</b>		<u>( 3,890,669)</u>	<u>( 3,805,107)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 January 2022 , and are signed on behalf of the board by:

S Brittan

Director

Company registration number: 01232631

# **Britannia Row Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Ym&u Business Management Ltd, 180 Great Portland Place, London, W1W 5QZ, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

At the balance sheet date the company had net liabilities of £3,890,669 (2020: £3,805,107). In the opinion of the directors, the going concern basis is appropriate to the company as the parent company will ensure that adequate finance will continue to become available for a minimum of 12 months from the date of approval of the accounts.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contract actual arrangement, as either financial assets, financial liabilities or equity instruments of the company after deducting all of its liabilities.

#### 4. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	23,050	23,050
Other debtors	10,911	6,264
	33,961	29,314

#### 5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	13,639	9,876
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,910,595	3,706,785
Other creditors	2,500	118,810
	3,926,734	3,835,471

#### 6. Directors' advances, credits and guarantees

A director has given an unlimited guarantee to Barclays Bank plc dated 28 May 1985.

#### 7. Related party transactions

During the period, the parent company advanced the company £203,810(2020: £78,250) and at the period end the company owed £ 3,910,595 (2020: £3,6706,785) to the parent company. No interest is charged on this loan which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.