

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SCREENS AND GRAPHICS LIMITED**

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SCREENS AND GRAPHICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

J R Lewis
J Lewis

SECRETARY:

J Lewis

REGISTERED OFFICE:

25 High Street
Cottenham
Cambridge
Cambridgeshire
CB24 8SA

REGISTERED NUMBER:

01231818

ACCOUNTANTS:

THP Limited
Chartered Accountants
24 High Street
Saffron Walden
Essex
CB10 1AX

SCREENS AND GRAPHICS LIMITED (REGISTERED NUMBER: 01231818)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		483,313		489,227
CURRENT ASSETS					
Stocks		16,402		11,928	
Debtors		102,118		104,405	
Cash at bank		58,377		63,705	
		176,897		180,038	
CREDITORS					
Amounts falling due within one year		81,930		89,904	
NET CURRENT ASSETS			94,967		90,134
TOTAL ASSETS LESS CURRENT LIABILITIES			578,280		579,361
PROVISIONS FOR LIABILITIES			18,605		18,010
NET ASSETS			559,675		561,351
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Revaluation reserve			54,985		54,985
Profit and loss account			504,680		506,356
SHAREHOLDERS' FUNDS			559,675		561,351

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

J R Lewis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- see below
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Freehold buildings are depreciated at 2% on reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	837,889
Additions	25,304
Disposals	(16,864)
At 31 December 2015	<u>846,329</u>
DEPRECIATION	
At 1 January 2015	348,662
Charge for year	29,807
Eliminated on disposal	(15,453)
At 31 December 2015	<u>363,016</u>
NET BOOK VALUE	
At 31 December 2015	<u>483,313</u>
At 31 December 2014	<u>489,227</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2015 £	2014 £
Number:	Class:			
10	Ordinary		<u>10</u>	<u>10</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £63,806 (2014 - £65,416) were paid to the directors.

5. ULTIMATE CONTROLLING PARTY

The company is under the joint control of J R Lewis & J Lewis.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SCREENS AND GRAPHICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Screens And Graphics Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Screens And Graphics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Screens And Graphics Limited and state those matters that we have agreed to state to the Board of Directors of Screens And Graphics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Screens And Graphics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Screens And Graphics Limited. You consider that Screens And Graphics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Screens And Graphics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THP Limited
Chartered Accountants
21 High Street
Saffron Walden
Essex
CB10 1AX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.